

PATBACK BUSINESS LIMITED



42nd Annual Report Financial Year 2025-26

CORPORATE INFORMATION

CORPORATE IDENTIY NUMBER

L74999DL1984PLC018747

BOARD OF DIRECTORS

Mrs. Geetika Garg, (Chairman), Independent Director

Mr. Ram Kumar Singh, Whole Time Director

Mrs. Kiran Mittal, Non-Executive Director

Mr. Pawan Kumar Mittal Non- Executive Director

Mrs. Deepa Garg, Independent Director

KEY MANAGERIAL PERSONNEL

Ms. Meena , CEO & CFO

Mr. Dwarka Prasad Agrawal, Company Secretary

STATUTORY AUDITOR

M/s V. N. Purohit & Co., Chartered Accountants
214, New Delhi House, 2nd Floor, 27,
Barakhamba Road, New Delhi-110001

SECRETARIAL AUDITOR

M/s G Aakash & Associates
Company Secretaries,
1878, H.B.C., Sector-13, 17
Panipat-132103, Haryana

INTERNAL AUDITOR

M/S Shweta Goel & CO.
Chartered Accountants
B-54, Patel Nagar IInd Ghaziabad (U.P.)

REGISTERED OFFICE

Shop No. 325, Plot No.3, Aggarwal Plaza,
DDA Community Center, Sector-14, Rohini,
New Delhi-110085

COMPANY'S WEBSITE

www.patback.in

BANKERS

AXIS Bank

YES Bank

BOARD COMMITTEES

Audit Committee

Mrs. Deepa Garg, Chairman & Member

Mrs. Kiran Mittal, Member

Mrs. Geetika Garg, Member

Nomination & Remuneration Committee

Mrs. Geetika Garg, Chairman & Member

Mrs. Kiran Mittal, Member

Mrs. Deepa Garg, Member

Stakeholders Grievances Committee

Mrs. Deepa Garg, Chairman & Member

Mr. Kiran Mittal, Member

Mrs. Geetika Garg, Member

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153A, 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi - 110020

NAME OF THE STOCK EXCHANGE AT WHICH THE COMPANY'S SECURITIES ARE LISTED

Metropolitan Stock Exchange of India Limited
(MSEI)

INVESTORS HELPDESK

E-mail id: info@patback.in

Tel. +91-9810260127

DECLARATION ON AUDITED FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Patback Business Limited** ("Company") (CIN: L74999DL1984PLC018747) having its registered office at Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi 110085 hereby confirms that M/s. V.N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2026.

For Patback Business Limited

Sd/-

Meena

Chief Financial Officer & Chief Executive Officer

PAN: BTSPM8829F

Date: 30/04/2026

Place: New Delhi

CONTENTS

S. No.	PARTICULARS	PAGE NO.
1.	Notice	5-24
2.	Attendance Slip	25
3.	Proxy Forms (Form MGT-11)	26-27
4.	Polling Paper (Form MGT-12)	28
5.	Route Map of Venue	29
6.	Directors Report	30-47
7.	Conservation of Energy & Technology Absorbtion-Annexure-A	48
8.	Secretarial Audit Report (Form MR- 3) (Annexure B)	49-52
9.	Form AOC-1 (Annexure C)	53
10.	Form AOC-2 (Annexure D)	54
11.	Particulars of Employees and their Remuneration Disclosures (Annexure E)	55-56
12.	Management Discussion and Analysis Report (Annexure F)	57-60
13.	Corporate Governance Report	61-89
a	Declaration by Chairman/ CEO and CFO of the company(Annexure-G)	90
b.	Corporate Policies (Annexure-H)	91
c.	Certificate of Non Disqualifications of Director (Annexure- I)	92
d.	Compliance certificate on compliance of Corporate Governance (Annexure-J)	93
14.	Independent Auditors Report	94-106
a.	Balance Sheet	107
b.	Statement of Profit & Loss Account	108
c.	Cash Flow Statement	109
d.	Statement of Changes in Equity	110
e.	Notes on Financial Statements	111-121

PATBACK BUSINESS LIMITED

CIN: L74999DL1984PLC018747

Regd. Off: 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085

Email: info@patback.in, Website: www.patback.in. Tel.: +91-9810260127

NOTICE

Notice is hereby given that the 42nd Annual General Meeting of the members of Patback Business Limited will be held on **Monday, 08th June, 2026, at 11:00 A.M. at 325, Plot No. 3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085** to transact the following business(s):

ORDINARY BUSINESS

ITEM NO.1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026, THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.

ITEM NO.2: TO APPOINT A DIRECTOR IN PLACE OF MR. PAWAN KUMAR MITTAL (DIN: 00749265) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIS CANDIDATURE FOR RE-APPOINTMENT.

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Mr. Pawan Kumar Mittal (DIN: 00749265)**, who retires by rotation, be and is hereby re-appointed as a Director of the Company liable to retire by rotation.”

ITEM NO.3: APPOINTMENT OF M/S. A D A M & CO., CHARTERED ACCOUNTANTS (FRN NO:036045N) AS STATUTORY AUDITOR OF THE COMPANY.

To consider and if thought fit, pass the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. A D A M & CO. , Chartered Accountants (Firm Registration No. 036045N and Peer review Certificate no:022524) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 42nd Annual General Meeting (AGM) until the conclusion of the 47th AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

SPECIAL BUSINESS

ITEM NO.4 - TO APPROVE APPOINTMENT OF MRS. DEEPA GARG (DIN: 10740685) AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and if thought fit, pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable Rules made thereunder (including any statutory modification(s) or reenactment(s) thereof for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the “Listing Regulations”), as amended, enabling provisions of the Memorandum and Articles of Association of the Company, and such other applicable laws and regulations and subject to the permissions, approvals, consents and sanctions as may be necessary to be obtained from Members of the company and pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, **Mrs. Deepa Garg (DIN: 10740685)**, who was appointed as an **Additional Director** in the capacity of Non-Executive Independent Director by the Board of the Directors with effect from **March 10, 2026**, and who being eligible for appointment as an Independent Director and has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1) (b) of the Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for first term of 5 (five) consecutive years with effect from March 10, 2026.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as ‘the Board’ which term shall be deemed to include, unless the context otherwise requires, any Committee, which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board/Committee to exercise the powers conferred on the Board by this Resolution) and the Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, to settle any questions, difficulties or doubts that may arise in this regard.”

ITEM NO.5 AUTHORIZATION FOR MATERIAL RELATED PARTY TRANSACTIONS WITH RELATED PARTIES .

To consider and if thought fit, to pass the following resolution as an ordinary resolution:

RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Section 188 to the extent applicable and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Companies (Meetings of Board and its Powers) Rules, 2014, the Company’s policy on Related party transactions and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary and recommendation of the Audit Committee & Board of Directors, consent of the shareholders of the Company be and is hereby accorded to enter/continue to enter into the material related party transactions (whether by way of individual transaction or transactions together) with entities falling within the definition of ‘Related Party’ under Regulation 2(1)(zb) of the SEBI (LODR) Regulations, 2015 for each financial year in the course of business with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of or buying, leasing of property of any kind, availing or rendering of any services or any other transactions of whatever nature, giving and taking of Loan’s and creation of Charge in favor of Related Parties on such terms and conditions as may be mutually

agreed upon between the Board of Directors of the company and the related parties, such that the maximum value of the related party transactions with such parties, in aggregate does not exceed the value specified under each category in the explanatory statement, provided that the related party transaction shall be carried out in ordinary course of business and at arm's length basis.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things; to finalize or vary the terms and conditions of the transactions with the aforesaid parties; and to execute or authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and / or expedient for giving effect to this resolution and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution for the purpose of giving effect to this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors/Company in connection with any matter referred to or contemplated in the resolution (including day to day transactions (debit/credit) with the related party), be and are hereby approved, ratified and confirmed in all aspects.

**By the order of Board of Directors of
For Patback Business Limited**

**Sd/-
DWARKA PRASAD AGARWAL
Company Secretary**

Date: 30/04/2026

Place: New Delhi

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the companies Act, 2013 related to the Special Business, is annexed hereto.
2. **A member entitled to attend and vote at the annual general meeting (the “meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and a proxy need not be a member of the company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly completed at the registered office of the company not less than forty-eight hours before the scheduled time of the commencement of annual general meeting.**
3. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Attendance slip, proxy form, Ballot Form and the route map of the venue of the meeting are annexed hereto.
5. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the relevant Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting and the business set out in the Notice will be transacted through such voting. Information's and instructions including details of user id and password relating to e voting are sent herewith. Once the vote on a resolution is cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again. The members who have cast their vote(s) by using remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again at the Meeting.
8. A brief resume of each of the Directors proposed to be re-appointed at this AGM, nature of their expertise in specific functional areas, names of companies in which they hold directorship and membership / chairmanships of Board Committees, shareholding and relationship between directors inter se as stipulated under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other requisite information as per Clause 1.2.5 of Secretarial Standards-2 on General Meetings, are provided in Annexure- 1
9. Pursuant to section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Tuesday, 02nd June, 2026 to Monday 08th June, 2026 (both days inclusive) for the purpose of Annual General Meeting.
10. The ISIN of the Equity Shares of Rs.10/- each is INE401L01019.
11. Sections 101 and 136 of the Companies Act, 2013 read with the rules made there under, permit the listed companies to send the notice of Annual General Meeting and the Annual Report, including financial statements, board's report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids

with their respective depository participants or with the share transfer agent of the Company or for the other whose e-mail id is not registered same shall couriered to them.

12. Members may also note that the Notice of the AGM and the Annual Report for F.Y. 2025 -26 will also be available on the Company's website www.patback.in
13. Members/ proxies/Authorized representatives are requested to bring to the meeting necessary details of their shareholdings; attendance slips and copies of Annual Report. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
14. The following Statutory Registers are open for inspection of members and others at the registered office of the Company as prescribed in the respective sections of the Companies Act, 2013 as specified below:
 - a. Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.
 - b. Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

The aforesaid registers shall be kept open for inspection at the Annual General Meeting by any person attending the meeting.

15. Members are requested to notify change in address, if any, to the Share Transfer Agent and to the Company quoting their Folio Numbers, number of shares held etc.
16. Members are requested to register their e-mail addresses for receiving communications including Annual Reports, Notices, and Circulars etc. by the Company electronically.
17. Members/proxies/Authorized Representatives are requested to bring to the Meeting necessary details of their Shareholding, attendance slip(s) and copies of their Annual Reports.
18. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company in order to comply with the SEBI guidelines.
19. Members/Proxies are requested to bring their Attendance Slip in the meeting, as enclosed with the Notice.
20. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
21. Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
22. All documents referred to in accompanying Notice shall be open for inspection and shall be available at the registered office of the Company on all working days during business hours from the date of this Notice up to the date of AGM.
23. SEBI has decided that securities of listed companies can be transferred only in dematerialized form from a cut-off date, to be notified. In view of the above and to avail various benefits of decartelization members are advised to dematerialized shares held by them in physical form.

24. Additional information, pursuant to Regulation 36 of LODR Regulations, in respect of the directors seeking appointments/reappointment at the AGM, forms part of this notice.

VOTING THROUGH ELECTRONIC MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the 42nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e- Voting system.

The Notice of the 42nd Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link www.evoting.nsdl.com or www.patback.in

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

PROCEDURE TO LOGIN TO E-VOTING WEBSITE

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their Dema account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘Id e AS’section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e.NSDLand you will be re-

	<p>directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
<p style="text-align: center;">Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication,

	user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.goelaakash@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, ‘A’ Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – evoting@nsdl.co.in who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the Company’s email address crazypricingdel@gmail.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (crazypricingdel@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (crazypricingdel@gmail.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

OTHER INFORMATION

1. The e-voting period commences on 05th June 2026, (9:00 a.m.) and ends on 07th June, 2026 (5:00 p.m.). During this period, members of the Company holding shares either in physical or dematerialized form, as on the relevant date i.e. Monday, 01st June, 2026 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which a vote has already been cast. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice convening the AGM and up to the cut-off date i.e. Monday, 01st June, 2026, may obtain his login ID and password by sending a request at evoting@nsdl.co.in.

2. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of Monday, 01st June, 2026.
3. A person who is not a member as on the cut-off date should treat this notice for information purpose only.
4. Shareholders of the Company, holding either in physical form or in dematerialized form, as on the cut-off date of Monday, 01st June, 2026 may only cast their vote at the 42nd Annual General Meeting.
5. Mr. Aakash Goel, (M.No.57213) Proprietor of **M/s G Aakash & Associates, Practicing Company Secretaries** has been appointed as the Scrutinizer for the Purpose of Annual General Meeting.
6. The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the voting cast at the meeting and make a Scrutinizer's Report of the votes cast in favor or against, if any, and to submit the same to the Chairman of the AGM not later than three working days from the conclusion of the AGM.
7. The Results shall be declared forthwith after the submission of Scrutinizer's Report either by Chairman of the Company or by any person authorized by him in writing and the resolutions shall be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favor of the Resolutions.
8. The Results declared along with the Scrutinizer's Report will be available on the website of the Company <http://patback.in> after the declaration of the results by the Chairman.

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

**By the order of Board of Directors of
For Patback Business Limited**

**Sd/-
DWARKA PRASAD AGRAWAL
Company Secretary**

**Date: 30/04/2026
Place: New Delhi**

Explanatory Statement in pursuance of Section 102(1) of the Companies Act, 2013.

The following Statement sets out all material facts relating to the Ordinary Business mentioned in the accompanying notice.

ITEM NO.3:

The Members of the Company at the 37th AGM held on 28th September, 2021 had approved the re-appointment of M/s. V.N. Purohit & Co. Chartered Accountants (Firm Registration No. 304040E), as the Statutory Auditors of the Company to hold office for a second term of 5 (five) consecutive years from the conclusion of said AGM till the conclusion of the 42nd AGM. They will complete their two consecutive terms as Statutory Auditors of the Company on conclusion of this AGM.

The Board of Directors of the Company (the Board), at its meeting held on 30th April, 2026, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the Members of the Company, appointment of M/s. A D A M & Co. , Chartered Accountants (Firm Registration No. 036045N), as Statutory Auditors of the Company in place of M/s. V.N. Purohit & Co. . The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of 42nd AGM till the conclusion of the 47th AGM on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time. There is no material change in the remuneration proposed to be paid to M/s .A D A M & Co. , Chartered Accountants (Firm Registration No. 036045N), for the statutory audit to be conducted for the financial year ending 31st March, 2027 vis-à-vis the remuneration paid to M/s. V.N. Purohit & Co, the retiring Statutory Auditors, for the statutory audit conducted for the financial year ended 31st March, 2026. The proposed remuneration to be paid to the Auditors for the FY 2026-27 is ₹51000/- (Rupees Fifty-One thousand Rupee Only). The said remuneration excludes applicable taxes and out of pocket expenses.

The exercise for selection of new statutory auditor was led by senior Patback Management through a fair tender process inviting all lead firms followed by shortlisting of firms based on a comprehensive assessment criterion. The Audit Committee was updated on the progress of the exercise and the recommendations/suggestions of the Committee were duly noted and acted upon by senior Patback Management. The Audit Committee Chair and a Member of the Committee formed a part of the interview panel with lead audit partner of the firms in the final shortlist. After evaluating all proposals and considering various factors such as independence, industry experience, technical skills, geographical presence, audit team, audit quality reports, etc., M/s. A D A M & Co. , Chartered Accountants, has been recommended to be appointed as the Statutory Auditors of the Company.

M/s .A D A M & Co. , Chartered Accountants. is a firm of Chartered Accountants registered and empanelled with the Institute of Chartered Accountants of India (ICAI). It was established in the year 2019 . It has its registered office at C-65, 2nd Floor, Ganesh Nagar, Pandav Nagar Complex, Delhi-110092. It is primarily engaged in providing audit and assurance services to its clients. It is amongst the largest and highly reputed audit firms in India and are auditors for several large companies in India.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. A D A M & Co. and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. A D A M & Co., has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the Ordinary Resolution set out at Item No. 3 for the approval of Members.

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice.

ITEM NO. 4 :

The Board of Directors ("Board"), has approved the appointment of Mrs. Deepa Garg (DIN: 10740685) as an Additional Director in the capacity of Non-Executive Independent Director, with effect from March 10, 2026 and hold office as Additional Director until the conclusion of the 42nd Annual General Meeting of the Company. Mrs. Garg has confirmed that she is not disqualified from being appointed as a director under Section 164 of the Act and has consented to act as a Director. The Company has received a declaration from him confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). She has confirmed registration with the Independent Directors' data bank maintained by Indian Institute of Corporate Affairs (IICA) in accordance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 and she has cleared online proficiency self-assessment test, as per the applicable provisions. she has further affirmed that she is not debarred from holding the office of director pursuant to any order issued by SEBI, the Ministry of Corporate Affairs, or any other statutory authority, and that no circumstances exist or are reasonably anticipated that could impair his ability to discharge his duties as an Independent Director.

Brief Profile of Mrs. Deepa Garg:

Mrs. Deepa Garg is an Associate Member of the Institute of Company Secretaries of India (ICSI) and a qualified Company Secretary. She holds an MBA Degree from Rajasthan Technical University and a Bachelor of Science degree from University of Rajasthan. Mrs. Garg has also cleared the Independent Directorship Examination conducted by the Indian Institute of Corporate Affairs (IICA) and holds a certification on Independent Directorship, demonstrating her preparedness for the role of an Independent Director. Mrs. Garg possesses knowledge in the areas of Taxation, Audit GST, Accounting, Mutual Funds, Insurance corporate laws, regulatory compliance, and corporate governance under the provisions of the Companies Act, 2013 and other applicable regulations. Mrs. Garg professional qualifications, experience, and the strategic value she brings to the Board, the NRC and the Board have recommended his appointment as an Independent Director for a first term of five consecutive years commencing from March 10, 2026. Her appointment is proposed in accordance with the provisions of Sections 149 and 152 of the Companies Act, 2013 ("the Act"), read with Schedule IV and the applicable rules made thereunder. Mrs. Garg shall not be liable to retire by rotation. In the opinion of the Board, Mrs. Garg fulfills the conditions for appointment as an Independent Director as specified under the Act and the Listing Regulations. She is independent of the management and possesses the requisite integrity, expertise, and experience necessary for the role. Mrs. Garg is a person of high repute and professionalism, and her appointment is expected to contribute meaningfully to the deliberations of the Board.

Mrs. Garg shall be entitled to receive sitting fees for attending meetings of the Board and its Committees, as may be determined by the Board from time to time, within the limits prescribed under the Act. She shall also be reimbursed for expenses incurred in connection with participation in such meetings. In accordance with the provisions of the Act read with Schedule IV and Regulation 25(2A) of the Listing Regulations, the appointment of Mrs. Garg as an Independent Director requires the approval of the Members of the Company by way of a Special Resolution. Accordingly, the approval of the Members is being sought for her appointment the necessary details and information, in accordance with the Listing Regulations and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, are included in Annexure of the Notice. Mrs. Deepa Garg (being appointee) and her relatives, to the extent of their shareholding, if any, may be deemed to be concerned or interested, in the resolution No. 4 of the accompanying Notice. Save and except the above, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution

Basis the rationale and justification provided above, the Board recommends Special Resolution as set out at Item No. 4 of the Notice for approval of Members.

Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

S. No.	Name of the Director	Deepa Garg
1.	DIN	10740685
2.	Date of Birth	28/08/1987
3.	Original date of Appointment	10/03/2026
4.	Qualification	Company Secretary, MBA and BSc
5.	Terms and Conditions of appointment /re-appointment along with the details of remuneration sought to be paid and the last remuneration drawn.	Mrs. Deepa Garg is proposed to be appointed for a period of 5 year with effect from 10.03.2026, on the terms, conditions and remuneration as has already been provided under the explanatory statement.
6.	Profile	Mrs. Deepa Garg is an Associate Member of the Institute of Company Secretaries of India (ICSI) and a qualified Company Secretary. She holds an MBA Degree from Rajasthan Technical University and a Bachelor of Science degree from University of Rajasthan. Mrs. Garg has also cleared the Independent Directorship Examination conducted by the Indian Institute of Corporate Affairs (IICA) and holds a certification on Independent Directorship, demonstrating her preparedness for the role of an Independent Director. Mrs. Garg possesses knowledge in the areas of Taxation, Audit GST, Accounting, Mutual Funds, Insurance corporate laws, regulatory compliance, and corporate governance under the provisions of the Companies Act, 2013 and other applicable regulations.
7.	Nature of expertise in specific functional areas	She is having total experience of 10 years in areas of Taxation, Audit GST, Accounting, Mutual Funds, Insurance corporate laws, regulatory compliance, and corporate governance under the provisions of the Companies Act, 2013 and other applicable regulations.
8.	Listed entities (other than Patback) in which Deepa Garg holds directorship and committee membership	Consecutive Commodities Limited
9.	Number of Shares held in Company	Nil
10	Chairman / Member of the Committee(s) of Board of Directors of other Companies in which he is a director	Chairperson of Nomination and Remuneration Committee, Audit Committee, and stakeholder's Relationship Committee of Consecutive Commodities Limited
11	Disclosure of inter-se relationships between directors and KMP	Mrs. Deepa Garg is not related to any of the Directors and KMP of the Company
12	Listed entities from which Deepa Garg has resigned in past three years	NIL

ITEM NO. 05

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time, require prior approval of members by means of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis.

Pursuant to Regulation 23(4) of SEBI (LODR) Regulations, 2015 read with Company's policy on related party transactions, the material related party transactions with related parties, which either individually or taken together with previous transaction(s) during a financial year, exceed Rs. 1,000 crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower, requires approval of the Members of the Company.

The Company, in order to further its business interests enters into various transactions with the related parties, the estimated value of transactions with following related parties, who are the related parties under Regulation 2(1)(zb) of the SEBI (LODR) Regulations, 2015, during the financial year 2026-27 and till the AGM of 2027 are expected to exceed the materiality threshold as stated above.

Details of transactions with related parties pursuant to SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given hereunder:

S.NO	Particulars	Detail of Parties				
		Kiran Mittal	Dolf Leasing Limited	PRM Merchant (OPC) Pvt Ltd	Kedarnath Industries limited	Sunita Bonds and Holdings Limited
(i)	Nature of Relationship	Director/Promoter	Promoter Group Company	Director Relative Interest	Director Relative Interest	Director Relative Interest
(ii)	Nature & material terms of the transaction	Loan All the material terms & conditions are finalized with the mutual consent	Inter Corporate Loan All the material terms & conditions are finalized with the mutual consent of both the parties and as per the	Sale/Purchase of Goods Sale, purchase or supply of any goods or material, availing or rendering of any service, Selling or otherwise disposing of,	Sale /Purchase of Goods Sale, purchase or supply of any goods or material, availing or rendering of any service, Selling or	Inter Corporate Loan All the material terms & conditions are finalized with the mutual consent of both the parties and as per the agreement executed between the

		of both the parties and as per the agreement executed between the Company & related party.	agreement executed between the Company & related party.	or buying, property of any kind, ICDs taken/given and creation of charges, payment of Interest on ICDs etc., or any other material related party transactions	otherwise disposing of, or buying, property of any kind, ICDs taken/given and creation of charges, payment of Interest on ICDs etc., or any other material related party transactions	Company & related party.
(iii)	Tenure of the Transaction	01.04.2026 to 30.09.2027	01.04.2026 to 30.09.2027	01.04.2026 to 30.09.2027	01.04.2026 to 30.09.2027	01.04.2026 to 30.09.2027
(iv)	Value of Transaction	20 lacs	2 crore	25 crore	15 crore	5 crore
(v)	Details of Loan:					
	Source of fund	The Related party has provided the loan from its internal sources.	The Related party has provided the loan from its internal sources.	NA	NA	The Related party has provided the loan from its internal sources.
	Nature of Indebtedness	Unsecured	Unsecured	NA	NA	Unsecured
	Cost of funds & tenure	Company shall pay the interest rate as per the terms of agreement and same	Company shall pay the interest rate as per the terms of agreement and same	NA	NA	Company shall pay the interest rate as per the terms of agreement and same shall be in force till all the

		shall be in force till all the obligations towards the Lender are fully met.	shall be in force till all the obligations towards the Lender are fully met.			obligations towards the Lender are fully met.
	Interest Rate, Repayment & secured or unsecured	9% p.a. Interest with repayment on demand	9% p.a. Interest with repayment on demand	NA	NA	9% p.a. Interest with repayment on demand
	Purpose of loan	Working Capital	Working Capital	NA	NA	Working Capital
(vi)	Percentage of the Company's annual turnover for the immediately preceding financial year, that is represented by the value of the proposed transaction	2.04% of the turnover of 2025-26	2.33% of the turnover of 2025-26	126% of the turnover of 2025-26	25.17% of the turnover of 2025-26	-
(vii)	Justification as to why the related party transaction is in the interest of the Company	The loan are unsecured and easily available on demand	The loan are unsecured and easily available on demand	The substantial trading transactions between both the parties and financial position of the GSP permit extension of credit facilities to the company.	The substantial trading transactions between both the parties and financial position of the GSP permit extension of credit facilities to the company.	The loan are unsecured and easily available on demand

(viii)	Details of valuation or other external party report, if such report has been relied upon	NA	NA	NA	NA	NA
(ix)	Any other	All the material terms & conditions are finalized with the mutual consent of both the parties.	All the material terms & conditions are finalized with the mutual consent of both the parties.	All the material terms & conditions are finalized with the mutual consent of both the parties.	All the material terms & conditions are finalized with the mutual consent of both the parties.	All the material terms & conditions are finalized with the mutual consent of both the parties.

All the above transactions are in the ordinary course of business and on arm's length basis and the parties shall consider all the relevant factors before executing the transactions/agreements.

Except Independent Directors & Whole Time Director and their relatives all the other non-executive directors & their relatives are interested in this resolution.

The said material related party transactions have been recommended by the Audit Committee and Board of Directors of the Company for consideration & approval by the members.

Shareholders, who have any interest in the above said related parties, shall not be eligible to vote on this resolution.

ANNEXURE-1:

Additional Information on Directors recommended for seeking appointment/re-appointment as required pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

S. No.	Name of the Director	Pawan Kumar Mittal
1.	DIN	00749265
2.	Date of Birth	07/12/1971 (54 years)
3.	Original date of Appointment	24/05/2017
4.	Qualification	Chartered Accountant, B. Com
5.	Profile/ Expertise	Mr. Mittal is a Non-Executive Director of Patback and has been serving on the Board since May 2017. He brings with him over 24 years of experience in finance and taxation. During his tenure, he has contributed significantly to the Company's leadership and strategic oversight.
6.	Directorship in other Listed Entities	Rita Finance and leasing limited Afloat Enterprises Limited
7.	Listed entities from which Mr. Mittal has resigned in past three years	Delta Industrial Resources Limited Unifinz Capital India Limited Goalpost Industries Limited
8.	Remuneration Proposed to be pay	None
9.	Number of Shares held in Company	NIL
10.	Chairman / Member of Committee(s) of Board of Directors of the Company	None
11.	Chairman / Member of the Committee(s) of Board of Directors of other Listed companies in which he is a Director	Member in Audit committee (AC), Nomination & Remuneration Committee (NRC), Stakeholders Relationship Committee (SRC), in Afloat Enterprises Limited.
12.	Disclosure of inter-se relationships between directors and KMP	Spouse of Mrs. Kiran Mittal, Director of the Company

PATBACK BUSINESS LIMITED

CIN:L74999DL1984PLC018747

Regd. Off: 325, Plot No.3, Aggarwal Plaza, DDA Community Center,
Sector-14, Rohini, New Delhi-110085

Email: info@patback.in, Website: www.patback.in, Tel.: +91-9810260127

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP-ID/CLIENT-ID*	
Regd. Folio No.	
No. of shares held	
Whether the member is attending the meeting in person or by proxy or by authorized representative	
Name of the proxy (to be filed in if proxy attends instead of the member).	

I/We certify that I/We am/are registered Shareholder/Proxy for the registered Shareholder of the Company. I/we hereby record my/our presence at the Annual General Meeting of the Company held on Monday 08th June, 2026 at 11:00 AM at the Registered Office of the Company situated at 325, Plot No. 3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085.

Signature of the Member/Proxy
(To be signed at the time of handing over the slip)

PATBACK BUSINESS LIMITED

CIN:L74999DL1984PLC018747

Regd. Off: 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085

Email: info@patback.in, Website: www.patback.in. Tel.: +91-9810260127

FORM NO. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74999DL1984PLC018747

Name of the Company: Patback Business Limited

Venue: 325, Plot No. 3, Aggarwal Plaza, DDA Community center, Sector-14, Rohini, New Delhi-110085

Date and Time: 08th June, 2025 at 11:00 AM.

Please fill attendance slip and hand it over at the entrance of the meeting venue

Name	
Address	
DP-ID/CLIENT-ID/ Regd. Folio No.	
No. of shares held	

I/We, being the member(s) of shares of the above named company, hereby appoint the following as my/our Proxy to attend vote (for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Monday: 08th June, 2026 at 11:00 AM at 325, Plot No. 3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085 and at any adjournment thereof) in respect of such resolutions as are indicated below:

1. Name: _____ Address: _____

E-mail ID: _____ Signature: _____

or failing him/her

2. Name: _____ Address: _____

E-mail ID: _____ Signature: _____

or failing him/her

I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

S. No.	Resolution	Number of shares held	For	Against
Ordinary Business				
1.	To consider and adopt the Audited standalone Balance Sheet of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.			
2.	To appoint a director in place of Mr. Pawan Kumar Mittal (DIN: 00749265) who retires by rotation and, being eligible, offers himself for re-appointment.			
3.	Appointment of M/S. A D A M & Co., Chartered Accountants (FRN No:036045N) as Statutory Auditor of the Company.			
Special Business				
4.	To approve appointment Of Mrs. Deepa Garg (DIN: 10740685) as a Non- Executive, Independent Director of the Company .			
5.	Authorization For Material Related Party transactions with Related Parties .			

Signature of shareholder

Signature of Proxy holder(s)

Signed this Day of 2026

Affix
Revenue
Stamp

Note:

- This is optional to put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.
- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A Proxy need not be a member of the Company.
- The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

PATBACK BUSINESS LIMITED

CIN:L74999DL1984PLC018747

Regd. Office: Shop No. 325, Plot No.3, Aggarwal Plaza, , Sector-14, Rohini, New Delhi-110085

Email: crazypricingdel@gmail.com, Website: www.patback.in. Tel.: +91-9810260127

FORM NO. MGT-12

POLLING PAPER

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

CIN: L74999DL1984PLC018747

Name of the Company: Patback Business Limited

Venue: 325, Plot No. 3, Aggarwal Plaza, DDA Community center, Sector-14, Rohini, New Delhi-110085

Date and Time: 08th June, 2026 at 11:00 A.M.

BALLOT PAPER

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No.	
4.	Class of Share	

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

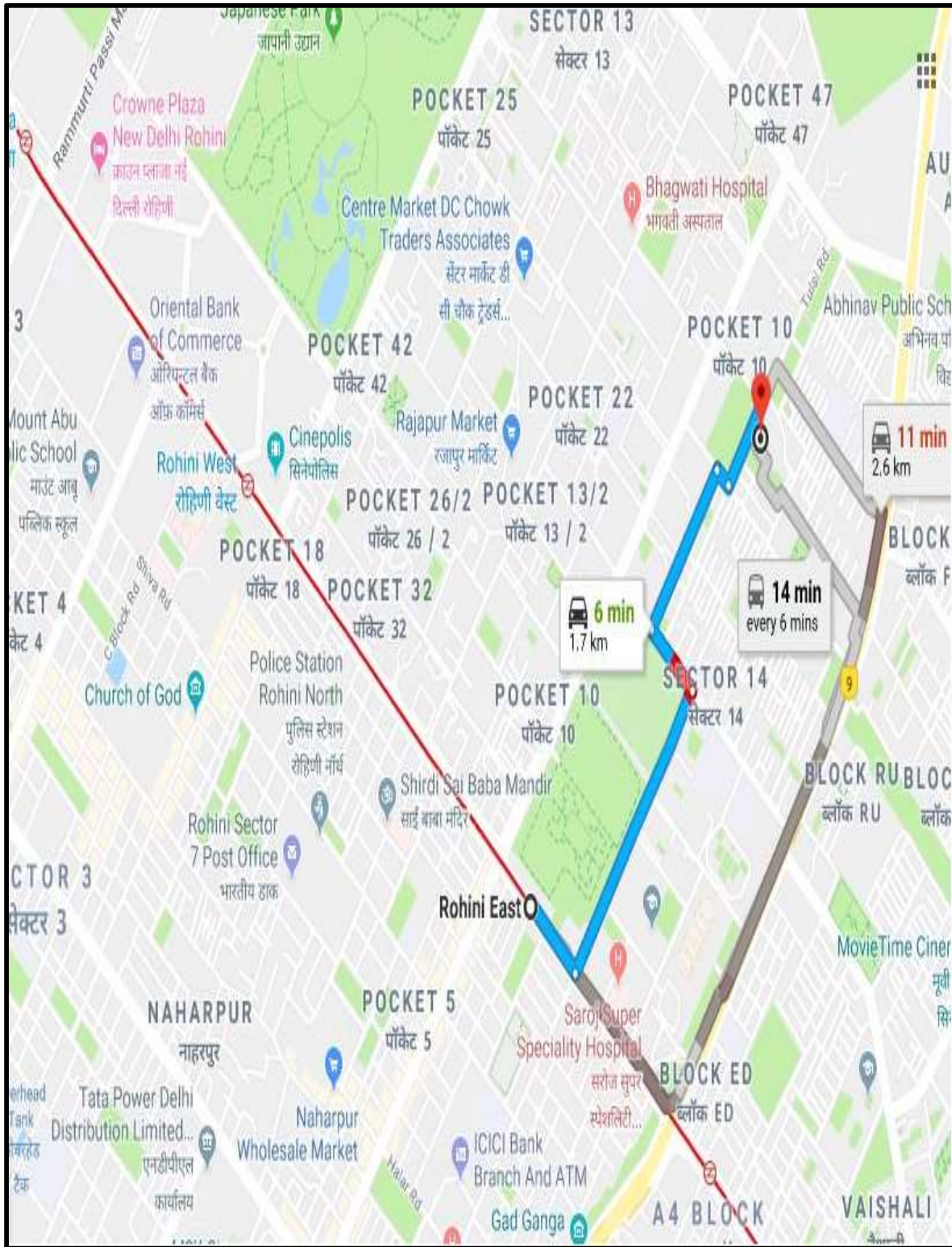
S. No.	Resolution	Number of shares held	For	Against
Ordinary Business				
1.	To consider and adopt the Audited standalone Balance Sheet of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.			
2.	To appoint a director in place of Mr. Pawan Kumar Mittal (DIN: 00749265) who retires by rotation and, being eligible, offers himself for re-election.			
3.	Appointment of M/S. A D A M & Co., Chartered Accountants (FRN No:036045N) as Statutory Auditor of the Company.			
Special Business				
4.	To approve appointment Of Mrs. Deepa Garg (DIN: 10740685) as a Non- Executive, Independent Director of the Company .			
5.	Authorization For Material Related Party transactions with Related Parties .			

Place:

Date:

(Signature of the shareholders)

ROUTE MAP



DIRECTOR'S REPORT

Dear, Members of Patback Business Limited,

The Board of Directors of **Patback Business Limited ('Patback' or 'The Company')** is pleased to present the 42nd Annual Report on the business and operations of Patback Business Limited, along with the summary of the financial statements for the financial year ended March 31, 2026. In compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this Board's Report has been prepared based on the financial statements of the Company for the year under review.

A brief summary of the Company's standalone and consolidated performance during the year ended March 31, 2026 is presented below.

FINANCIAL PERFORMANCE OF THE COMPANY

Key highlights of the financial performance 'The Company' for the year ended March 31, 2026, summarized as under:

	(Rs in 'lacs')	
Particular	March 31,2026	March 31,2025
Gross Revenue	171.78	1575.73
Finance cost	0.05	0.09
Depreciation and amortization expense	-	-
Profit/(Loss) before tax	18.44	125.16
Profit/Loss after tax	1.13	94.64
Earnings Per Share (In Rs)	0.01	0.92

RESULT OF OPERATIONS DURING THE YEAR

The total revenue from operations (including other income) of your Company for the year ended March 31, 2026 is decreased to Rs. 171.78 lacs as against Rs. 1575.73 lacs for the year ended March 31, 2025. The Profit before tax Rs. 18.44 lacs as compared to Rs. 125.16 lacs in the previous year. The company had incurred net profit for the year ended March 31, 2026 is of Rs.1.13 lacs as compared to profit of Rs. 94.64 lacs in the previous year ended March 31, 2025.

STATE OF COMPANY'S AFFAIRS/OPERATIONAL HIGHLIGHTS

With the expected positive momentum in the Indian economy, the Company remains strategically focused on sustained growth and achieving long-term profitability, while continuing its unwavering commitment to delivering exceptional customer service.

In the near term, these initiatives are expected to drive improvements in efficiency, enhance customer satisfaction, and contribute meaningfully to the Company's revenue growth. Alongside these measures, the Company is implementing forward-looking strategies to diversify and

expand its business operations, strengthen market presence, and explore new avenues for growth.

Emphasis is also being placed on operational excellence, with multiple strategic projects underway aimed at streamlining processes, optimizing resource utilization, and enhancing overall productivity. By combining a proactive growth strategy with rigorous operational improvements, the Company is well-positioned to capitalize on emerging opportunities in the market and deliver sustainable value to its stakeholders.

TRANSFER TO RESERVES

The Board of Directors has decided to retain the entire amount of profit in the profit and loss account. Accordingly, the Company has not transferred any amount to the 'Reserves' for the year ended March 31, 2026.

DIVIDEND

Based on the Company's financial performance and overall business considerations during the financial year under review, the Board of Directors has not recommended any dividend for the financial year 2025-26. The decision has been taken after careful evaluation of the Company's operational requirements, financial position, and future growth plans, with a view to strengthening the Company's long-term sustainability.

In terms of Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the requirement to formulate and adopt a Dividend Distribution Policy is applicable only in cases where a listed entity declares dividend. Since no dividend has been declared during the year under review, the provisions relating to the adoption of a Dividend Distribution Policy are not applicable to the Company for the financial year 2025-26.

CHANGE IN NATURE OF BUSINESS

During the year under review there is no change in the nature of business. Your company tends to run the same business activities till date.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AS ON 31ST MARCH 2026

During the year, there was no change in the general nature of business of your Company. Except as disclosed elsewhere in this Report, no material change or commitment has occurred which would have affected the financial position of your Company between the end of the financial year to which the financial statements relate and the date of the report. No significant and material order was passed by the regulators or courts or tribunals which would have impacted the going concern status and your Company's operations in future. Your Company has not made any provision of money for the purchase of, or subscription for, shares of your Company or its holding company, to be held by or for the benefit of the employees of your Company and hence the disclosure as required under Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is not required. No fraud took place in the Company during the year and hence no such reporting was made to the Audit Committee and the Board under Rule 13(3) of the Companies (Audit and Auditors) Rules, 2014.

SHARE CAPITAL

The authorized Share Capital of the Company as on March 31, 2026, stands at **₹10,51,34,000/-** (Rupees Ten Crore Fifty-One Lakh Thirty-Four Thousand only), comprising **10,513,400 (One Crore Five Lakh Thirteen Thousand Four Hundred)** Equity Shares of **₹10/- (Rupees Ten only)** each.

The paid-up Equity Share Capital of the Company as on March 31, 2026, is **₹10,24,80,000/-** (Rupees Ten Crore Twenty-Four Lakh Eighty Thousand only), comprising **1,02,48,000 (One Crore Two Lakh Forty-Eight Thousand)** equity shares of **₹10/- (Rupees Ten only)** each.

BOARD OF DIRECTORS

The Board of the Company is comprised of eminent persons with proven competence and integrity. Besides the experience, strong financial acumen and leadership qualities, they have a significant degree of commitment towards the Company and devote adequate time to the meetings and preparation.

As on the date of the report, the composition of the Board consists of 05 Directors comprising of 2 Independent Directors, 1 Executive Whole Time Directors and 2 Non-Executive Director details thereof have been provided in the Corporate Governance Report.

In terms of the requirement of the Listing Regulations, the Board has identified core skills, expertise, and competencies of the Directors in the context of the Company's businesses for effective functioning. The list of key skills, expertise and core competencies of the Board of Directors is detailed in the Corporate Governance Report.

In the opinion of the Board, all the directors, as well as the directors appointed / re-appointed during the year possess the requisite qualifications, experience and expertise and hold high standards of integrity.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

I. Appointments/ Changes

During the financial year 2025-26, there were no changes in the composition of the Board of Directors, except as mentioned in this report. Any appointments made during the year were in accordance with the provisions of the Companies Act, 2013, and the rules framed thereunder.

II. Retirement by rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013, and the Articles of Association of the Company, Mr. Pawan Kumar Mittal (00749265) is liable to retired by rotation at the Annual General Meeting and, being eligible, offered himself for reappointment.

III. Resignations/ Removal of Directors

During the financial year **2025-26, Mr. Ankit Singhal, (DIN:03592385) Non-Executive Independent Director** of the Company, tendered his resignation from the Board with effect from the close of business hours on **March 9, 2026**, citing personal reasons.

The Company has received confirmation from Mr. Ankit Singhal that there are no other material reasons for his resignation other than those stated in his resignation letter.

IV. Declarations by Independent Directors

The Independent Directors of the Company, namely **Mrs. Geetika Garg (10643307) & Mrs. Deepa Garg, (10740685)** have submitted declarations confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Based on the declarations received, the Board confirms that the Independent Directors continue to be independent of the management.

V. Board & Committee Meetings

The Board and its Committee meet at regular intervals to discuss and decide on Company's business operations, policies and strategy apart from other Board businesses. During the year, 7 (Seven) Board Meetings, 5 (Five) Audit Committee Meetings, 4 (Four) Nomination Remuneration Committee and 2 (Two) Stakeholders Relationship Committee were convened and held. The details are given in the Corporate Governance Report. The intervening gap between the two Meetings was within the period prescribed under the Companies Act, 2013. Pursuant to the circular relating to the "enforcement of SEBI Order regarding appointment of directors by listed companies" dated June 20, 2018, none of the director of the Company, is debarred from holding the office of director pursuant to any SEBI order.

VI. Board Evaluation

The Board has carried out an annual evaluation of its own performance, the Directors and also Committees of the Board based on the guideline formulated by the Nomination & Remuneration Committee. Board composition, quality and timely flow of information, frequency of meetings, and level of participation in discussions were some of the parameters considered during the evaluation process. The details of the familiarization programme adopted by the Company for the orientation and training of the Directors and the Board evaluation process for Directors undertaken in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of the Corporate Governance Report of this Annual Report. Further, a Separate Meeting of the Independent Directors of the Company was held once during the financial year on dated March 20, 2026 which also reviewed the performance of the non-executive directors, Chairman of the Company and performance of the Board as a whole.

VII. Nomination & Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee, already framed a Policy for selection, appointment and remuneration of Directors and Key Managerial Personnel. The policy on Director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of Director, and also remuneration for key managerial personnel and other employees, forms part of the Corporate Governance Report of this Annual Report.

VIII. Key Managerial Personnel

During the year under review, the following were designated as Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013:

- Mr. Ram Kumar Singh, (BZDPS3163D) Executive-Whole Time Director
- Ms. Meena, (BTSPM8829F) CEO & CFO
- Mr. Dwarka Prasad Agrawal, (AAMPA9575C) Company Secretary & Compliance Officer

All KMPs have complied with applicable statutory requirements, and their remuneration and other terms of employment are in accordance with the Company's Nomination and Remuneration Policy.

PECUNIARY RELATIONSHIP OR TRANSACTIONS WITH THE COMPANY

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/ Committee(s) of the Company.

KEY MANAGERIAL PERSONNEL

As per the provisions of Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company as on March 31, 2026 were as under:

1. Mr. Ram Kumar Singh, (BZDPS3163D) Executive-Whole Time Director
2. Ms. Meena, (BTSPM8829F) CEO & CFO
3. Mr. Dwarka Prasad Agrawal, (AAMPA9575C) Company Secretary & Compliance Officer

CHANGES IN THE DIRECTORS POSITION

On account of personal reasons., **Mr. Ankit Singhal (03592385)** has shown her inability to continue with the position of Independent Director of the Company and ceased to be director with effect from March 09, 2026.

In the meeting held on March 10, 2026 **Mrs. Deepa Garg (DIN:10740685)** being appointed as independent director subject to the approval of the shareholders through a special resolution.

INDEPENDENT DIRECTORS' DECLARATION

During the financial year 2025-26, the Board of the Company comprised Mrs. Deepa Garg and Mrs. Geetika Garg as Independent Directors. The Independent Directors have submitted declarations confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 read with the rules made thereunder and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The declarations were furnished at the first meeting of the Board in which they participated as Directors and thereafter at the first meeting of the Board in each financial year.

The Board of Directors has taken note of the said declarations and confirmed that the Independent Directors appointed during the year possess the requisite integrity, expertise and experience as prescribed under Rule 8 of the Companies (Accounts) Rules, 2014 and are independent of the management. Further, in terms of Regulation 25(8) of the SEBI Listing

Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. In compliance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all the Independent Directors have completed their registration with the Independent Directors' Databank within the stipulated timeframe and hold valid certificates of registration.

INDEPENDENT DIRECTORS' MEETING

In compliance with Section 149(8) of the Act read along with Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors separately met on March 20, 2026 inter alia, to discuss:

- a. Evaluation of the performance of non- Independent Directors and the Board as a whole;
- b. Evaluation of the performance of the Chairperson of the Company, taking into account the views of executive directors and non- executive directors;
- c. Evaluation of the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the Independent Directors were present at the Meeting.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination & Remuneration Committee (NRC)
- Stakeholders Relationship Committee

Details of composition, terms of reference and number of meetings held for respective Committees are given in the Report on Corporate Governance which forms part of this Annual Report. Further, during the year under review, all recommendations made by the Audit Committee have been accepted by the Board.

AUDIT COMMITTEE

As on date Audit Committee of the Board consists of Three Directors as Chairperson/ Members namely Mr. Deepa Garg, (Chairperson), Mrs. Kiran Mittal, (Member) and Mrs. Geetika Garg, (Member). During the year, all the recommendations made by the Audit Committee were accepted by the Board

PREVENTION OF INSIDER TRADING

Pursuant to the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, The Company has formulated and adopted a Code of Conduct for Prevention of Insider Trading. The Company Secretary has been designated as the Compliance Officer for the purpose of overseeing and monitoring compliance with the aforesaid Regulations and the Code. The Code of Conduct is available on the Company's website at <https://patback.in/>

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or to the Board as required under Section 143(12) of the Act and the rules made thereunder.

EVALUATION OF THE BOARD'S PERFORMANCE

In terms of the requirement of the Companies Act, 2013 and the Listing Regulations, an annual performance evaluation of the Board is undertaken where the Board formally assesses its own performance with the aim to improve the effectiveness of the Board and the Committees. During the year, Board evaluation cycle was completed by the Company internally which included the evaluation of the Board as a whole, Board Committees and the Peer evaluation of the Directors. The exercise was carried out through a structured evaluation to evaluate the performance of individual directors including the Board Chairman along with the Chairman of the Nomination and remuneration Committee of the Company. The evaluation process focused on various aspects of the functioning of the Board and Committees, experience and competencies, performance of specific duties and obligations, governance issues, etc.

The evaluation of Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The performance of the Board was evaluated on the basis of the criteria such as the Board composition and structure, effectiveness of Board process, information and functioning etc. The performance of the committees was evaluated on the basis of the criteria such as the composition of the committees, effectiveness of committee meetings, etc. The Board and Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of individual director to the Board and committee meetings like preparedness on the issue to be discuss meaningful and constructive contribution and inputs in meetings, etc.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

In the coming year, the Board intends to enhance focus on diversity of the Board through the process of induction of members having industry expertise, strategic plan, exploring the new drivers of growth and further enhancing engagement with investors.

POLICY ON APPOINTMENT AND REMUNERATION TO BE PAID TO DIRECTORS, KEY MANAGERIAL PERSONNEL (KMP) AND OTHER EMPLOYEES AND CRITERIA FORMULATED BY THE COMMITTEE FOR DETERMINING QUALIFICATION, ATTRIBUTES, INDEPENDENCE OF A DIRECTOR.

Pursuant to the provisions of Section 178 of the Companies Act, 2013 read with the rules made thereunder and Regulation 19 read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board of Directors has adopted a Policy on Remuneration for Directors, Key Managerial Personnel and other employees, along with the Criteria for Appointment of Directors.

The objective of the Policy is to lay down the criteria for qualifications, positive attributes, independence and other characteristics for appointment to the Board, and to ensure that the remuneration paid to Executive Directors, Non-Executive Directors and Key Managerial

Personnel is fair, reasonable and commensurate with their roles, responsibilities and performance, so as to attract, retain and motivate competent leadership for the Company.

POLICY ON APPOINTMENT OF DIRECTORS

The composition and strength of the Board of Directors (“the Board”) of the Company are in accordance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Articles of Association of the Company.

In terms of Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee is responsible for identifying persons who are qualified to become Directors and who may be appointed in senior management, recommending their appointment to the Board, and for determining whether a director is fit and proper for appointment.

The Committee, while evaluating a candidate for appointment as Director, considers criteria including qualifications, positive attributes, independence, professional expertise, experience, integrity and other relevant factors. A Director is expected to possess appropriate skills, experience and knowledge in one or more fields such as finance, law, management, sales and marketing, administration, research, corporate governance, technical operations or other disciplines relevant to the Company’s business, and to have a proven record of professional success, leadership and adherence to the highest standards of ethics, integrity and values.

REMUNERATION POLICY

Non-Executive Independent Directors are paid sitting fees for attending meetings of the Board and Committees thereof, within the limits prescribed under the Companies Act, 2013 and the rules made thereunder.

Executive Directors and other employees are remunerated by way of salary, perquisites and allowances, in accordance with the Company’s remuneration policy. Perquisites and retirement benefits are provided as per the applicable Company policies and statutory requirements.

The remuneration payable to Executive Directors is recommended by the Nomination and Remuneration Committee and, upon approval by the Board of Directors, is placed before the Members of the Company for their approval, wherever required. The remuneration and annual compensation of Executive Directors and employees are determined after considering industry benchmarks, the performance of the Company and the individual’s role, responsibilities and performance.

PARTICULARS OF EMPLOYEES

Disclosures with respect to the remuneration of Directors and employees, as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including the ratio of the remuneration of each Director to the median employee’s remuneration and other prescribed details, are annexed to this Annual Report as **Annexure-E** and form an integral part of this Report. The statement containing particulars of employees as required under Rule 5(2) and Rule 5(3) of the aforesaid Rules also forms part of this Report. However, in terms of the provisions of Section 136 of the Companies Act, 2013, the Annual Report and Financial Statements are being sent to the Members and other entitled stakeholders excluding the said statement. Any Member interested in obtaining a copy of the same may write to the Company Secretary of the Company.

DIRECTORS RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls established and maintained by the Company, work performed by the internal, statutory, cost and secretarial auditors including financial reporting by the Statutory Auditors and the reviews performed by Management and the relevant Board Committees, including Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during Financial Year 2025-26.

As stipulated in Section 134(3) (c) of Companies Act, 2013, your Board of Directors subscribe to the "Directors Responsibility Statement" and best of their knowledge and ability confirm the following as stipulated in Section 134(5):

- a. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures.
- b. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the Company at the end of Financial Year 2025-26 and of the Profit & Loss A/c of the Company for that period.
- c. That the directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d. That the directors have prepared the annual accounts on a going concern basis.
- e. The directors, in case of a listed company, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL AUDITORS AND INTERNAL FINANCIAL CONTROLS

The Company has appointed **M/s Shweta Goel & Co., Chartered Accountants (FRN: 034678C)** as the Independent Auditor under Section 138 of the Companies Act, 2013, for the financial year 2025-26. The Internal Audit function of the Company is supervised by the Head of Internal Audit, who reports directly to the Audit Committee of the Board, ensuring independent and effective oversight.

The Board of Directors has established internal financial controls to be followed by the Company and confirms that such controls are **adequate and operating effectively**. The Company has also adopted comprehensive policies and procedures to ensure the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial disclosures.

RISK MANAGEMENT POLICY

In accordance with Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement to have a formal Risk Management Policy applies to the top 1,000 listed entities. As the Company does not fall within this category, a formal Risk Management Policy is not mandatory at present. The Company, however, continues to proactively identify, assess and manage business risks through

its internal processes and the oversight of the Board, ensuring that risks are appropriately monitored and mitigated.

VIGIL MECHANISM

The Company is committed to maintaining the highest standards of ethical, moral, and legal conduct in its business operations. To uphold these standards, the Company encourages its employees and Directors to report any concerns about suspected misconduct without fear of retaliation or unfair treatment.

In line with **Section 177(9) of the Companies Act, 2013** and the relevant provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the Company has established a **Vigil Mechanism (Whistle Blower Policy)**. This mechanism provides a confidential channel for reporting genuine concerns, including unethical behavior, actual or suspected fraud, violation of the Company's Code of Conduct, legal or regulatory requirements, or any misrepresentation in financial statements and reports.

The Vigil Mechanism is designed to ensure that all concerns are addressed appropriately while protecting the rights of the reporting persons. The details of the Policy are available on the Company's website and can be accessed at: <https://www.patback.in>

POLICY ON RELATED PARTY TRANSACTIONS

All transactions with Related Parties during the year under review were conducted on an **arm's length basis** and in the **ordinary course of business**, and accordingly, the provisions of **Section 188 of the Companies Act, 2013** and the rules made thereunder are not attracted. No material related party transactions were entered into by the Company during the financial year. Therefore, disclosure of related party transactions under **Section 134(3)(h) of the Companies Act, 2013** in Form AOC-2 is not applicable for FY 2025-26.

The Company is also committed to maintaining the **highest standards of ethical, moral, and legal conduct** in its business operations. To uphold these standards, employees and Directors are encouraged to report any concerns about suspected misconduct without fear of retaliation or unfair treatment.

In line with **Section 177(9) of the Companies Act, 2013** and the relevant provisions of the SEBI Listing Regulations, the Company has established a **Vigil Mechanism (Whistle Blower Policy)**, providing a confidential channel to report genuine concerns, including unethical behavior, actual or suspected fraud, violation of the Company's Code of Conduct, legal or regulatory requirements, or misrepresentation in financial statements and reports. The Vigil Mechanism ensures that all concerns are addressed appropriately while protecting the rights of the reporting persons. The details of the Policy are available on the Company's website at <https://www.patback.in>

AUDITORS AND AUDITORS' REPORT

STATUTORY AUDITORS

At the Company's 37th AGM held on September 28, 2021, M/s V. N Purohit & Co.. (Firm Registration No- 304040E), Chartered Accountants, has been appointed as the Statutory Auditor of the Company for a second term of 5 years to hold office until the conclusion of the 42nd Annual General Meeting.

The report of the Statutory Auditor forms part of the Integrated Report and Annual Accounts for FY 2025-26. The said report does not contain any qualification, reservation, adverse remark or

disclaimer. The Notes on financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

No fraud has been reported by the Auditor under section 143(12) of the Companies Act, 2013 requiring disclosure in the Board's Report.

SECRETARIAL AUDITOR

In accordance with the applicable provisions of the Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulations, 2015 and based on the recommendation of the Audit Committee, the Board of Directors of the Company in their meeting held on August 20, 2025 appointed M/s G Aakash & Associates, Company Secretaries, a peer reviewed firm, Prop. Aakash Goel, Practicing Company Secretaries, as the Secretarial Auditors of the Company for conducting the secretarial audit for a term of five consecutive years i.e. from financial year 2025 -26 to 2029-30. The said appointment is with the approval of the members of the Company in the Annual General Meeting of the Company.

EXPLANATION OR COMMENTS ON AUDITOR'S REPORTS

The Statutory Auditor's Report to the Shareholders together with Accounts for the year ended 31st March 2026 and notes thereon are attached, which are self-explanatory. The observations of Statutory Auditors and Secretarial Auditors in their report, read with the relevant Notes to Accounts are self-explanatory and therefore, do not require any further explanation.

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force). The Auditors' Report for the financial year ended 31st March 2026, does not contain any qualification, reservation or adverse remark.

CORPORATE GOVERNANCE AND ADDITIONAL INFORMATION TO SHAREHOLDERS

The Company is committed to maintaining the highest standards of corporate governance and believes that strong governance practices are essential for enhancing stakeholder value and ensuring long-term sustainability.

A separate report on Corporate Governance, prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), forms an integral part of this Annual Report. The Corporate Governance Report is accompanied by a certificate from the Statutory Auditors of the Company confirming compliance with the conditions of corporate governance as stipulated under the SEBI Listing Regulations.

In terms of Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations, the Chief Executive Officer/Managing Director and the Chief Financial Officer of the Company have furnished the requisite certifications, inter alia, confirming the accuracy and completeness of the financial statements and cash flow statements, the adequacy and effectiveness of internal control systems, and the disclosure of material matters to the Audit Committee and the Board of Directors.

Details relating to the depository system, listing of equity shares, and the Registrar and Share Transfer Agent are provided in the section on Shareholders' Information, which forms part of the Corporate Governance Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis (“MD&A”) forms an integral part of this Annual Report and provides a comprehensive overview of the industry structure, economic environment, performance and state of affairs of the Company’s business, internal control systems and their adequacy, risks and concerns, risk management framework, and other material developments during the financial year 2025-26.

Pursuant to **Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the MD&A Report, prepared in compliance with the applicable provisions of the SEBI Listing Regulations, is presented as part of this Annual Report and is annexed herewith as “**Annexure – F**”.

DISCLOSURE UNDER REGULATION 32(7A) OF SEBI (LODR) REGULATIONS, 2015

Pursuant to Regulation 32(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company confirms that **no funds were raised during the financial year ended 31 March 2026** through public issue, rights issue, preferential issue, qualified institutional placement or any other mode.

Accordingly, the disclosure relating to deviation(s) or variation(s) in utilization of funds, as required under the said regulation, **is not applicable** to the Company for the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Considering the nature of the Company’s business activities, the provisions relating to conservation of energy and technology absorption as prescribed under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are not applicable to the Company.

Notwithstanding the above, the Company continues to make conscious efforts towards conservation of energy, environmental protection, and ensuring safety in its operations. During the financial year under review, the Company did not have any foreign exchange earnings or expenditure.

The requisite information pertaining to conservation of energy, technology absorption, and foreign exchange earnings and outgo is provided in **Annexure ‘A’** to this Directors’ Report.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

During the year, the provisions of **Section 135 of the Companies Act, 2013**, read with the **Companies (Corporate Social Responsibility Policy) Rules, 2014**, are **not applicable to the Company**, as the Company does not meet the thresholds specified under the Act for mandatory CSR expenditure.

Notwithstanding this, the Company remains committed to **ethical business practices, social responsibility, and contributing positively to the community**. The Board continues to monitor opportunities for social initiatives and ensures that the Company’s business operations are conducted in a responsible and sustainable manner.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility and Sustainability Reporting (BRSR) framework, introduced by SEBI, is applicable to the top 1,000 listed entities by market capitalization and provides a structured mechanism for disclosure of environmental, social, and governance (ESG) performance.

While the Company is presently outside the prescribed applicability threshold, it recognizes the growing importance of sustainability and responsible business practices. The Company continues to incorporate ESG considerations into its operations and governance framework and remains attentive to regulatory developments in this area, with a view to aligning itself with the BRSR framework as and when applicable.

ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return of the Company for the Financial Year March 31, 2026 is uploaded on the website of the Company and can be accessed at <https://www.patback.in> one under the Investors section.

STATEMENT AS TO INTERNAL COMPLAINTS COMMITTEE

In terms of Companies (Accounts) Amendment Rules, 2018, it is hereby stated that the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DISCLOSURE OF COMPLAINTS OF SEXUAL HARRASMENT, CHILD LABOUR ETC.

The Company's Policy on Prevention of Sexual Harassment at workplace is in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (Prevention of Sexual Harassment of Women at Workplace Act) and Rules framed there under. Internal Complaints Committees have also been set up to redress complaints received regarding sexual harassment.

The Company is committed to providing a safe and conducive work environment to all of its employees and associates. The following is a summary of sexual harassment complaints received and disposed off during the year 2025-26:

Sr. No.	Category	No. of complaints during financial year 2025-26	No. of complaints pending as at end of year 2024-25
1.	Child labour/forced labour/ involuntary labour	The Company does not hire Child Labour, Forced Labour or involuntary Labour (No Case Reported)	Not Applicable
2.	Sexual Harassment	No reported case*	Not Applicable
3.	Discriminatory Employment	No reported case	Not Applicable

*a) Number of Complaints of sexual harassment received in the year: **NIL**

b) Number of complaints disposed off during the year : **NIL**

c) Number of cases pending for more than 90 days: **NIL**

GENDERWISE COMPOSITION OF EMPLOYEES

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2026.

Male Employees: 02 (Two)

Female Employees: 02 (Two)

Transgender Employees: 00(Zero)

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

STATEMENT ON COMPLIANCE WITH APPLICABLE SECRETARIAL STANDARDS

During the financial year under review, the Company has complied with all the applicable provisions of the **Secretarial Standards** issued by the **Institute of Company Secretaries of India (ICSI)**, as mandated under the Companies Act, 2013.

INSOLVENCY & BANKRUPTCY CODE, 2016

During the financial year under review, **no proceedings were initiated or pending against the Company under the Insolvency and Bankruptcy Code, 2016**, which could have any material impact on the business, operations, or financial position of the Company.

DIFFERENCE IN AMOUNTS OF VALUATIONS, IF ANY

During the financial year under review, there were **no instances requiring the Company to obtain a valuation** in connection with one-time settlements or while availing loans from banks or financial institutions.

CYBER SECURITY

In view of increased cyber-attack scenarios, the cyber security maturity is reviewed periodically and the processes, technology controls are being enhanced in-line with the threat scenarios. The Company's technology environment is enabled with real time security monitoring with requisite controls at various layers starting from end user machines to network, application and the data. During the year under review, your Company did not face any incidents or breaches or loss of data breach in cyber security.

PUBLIC DEPOSITS

During the financial year 2025-26, the Company has not accepted, invited or renewed any deposits or amounts which are deemed to be deposits within the meaning of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and no such amounts or interest on deposits was outstanding as on March 31, 2026.

SUBSIDIARIES, HOLDING, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Holding, Joint Venture or Associate Company. A separate section on the performance and financial position of the subsidiary company in Form AOC- I is part of the report and is annexed herewith as **Annexure 'C'**.

LISTING APPLICATION ON BSE

The Company had submitted an application seeking listing of its securities on **BSE Limited**. The said application is presently under review by the Exchange.

During the financial year under review, BSE Limited issued certain observations vide Case ID No. 204595 with respect to the listing application. The Company has taken due cognizance of the observations and has been undertaking necessary steps to provide clarifications, submit additional documents/information, and ensure compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant regulatory requirements, as may be applicable.

The Company continues to engage with the Exchange and other regulatory authorities, wherever required, to facilitate the completion of the listing process in a timely and compliant manner.

The securities of the Company continue to remain listed on **Metropolitan Stock Exchange of India Limited**, and the Company confirms that it has complied with the applicable listing and disclosure requirements of the said Exchange during the year under review.

Further any updates in relation to the listing status shall be duly disseminated to the member of the Company on the Company's website and the website(s) of the stock exchange(s), in accordance with applicable regulatory requirements.

MATERIAL ORDERS

In pursuance to Rule 8(5) (vii) of Companies (Accounts) Rules, 2014, there were no significant or material orders were passed by the Regulators or Courts or Tribunals during the financial year 2025 - 26 which would impact the going concern status and Company's operations in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statements and Notes thereto.

During the year under review, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted and investments made.

FAMILIARIZATION PROGRAMME FOR BOARD MEMBERS

Your company follows a structured familiarization programme through various reports and internal policies for all the Directors with a view to update them on the Company's policies on a regular basis. Letter of Appointment(s) are issued to Independent Directors setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. Each newly appointed Director is taken through a formal induction programme including the presentation on the Company's manufacturing, marketing, finance and other important aspects. All our directors are aware and also updated, whenever required, of their role, responsibilities, liabilities and obligations under the provisions of the Companies Act, 2013 and Rules made there under an Agreement/ Regulation 25 of the Listing Regulations, 2015. The details of the Familiarisation Programmes for Independent Directors are made available on Company's website at the web link:https://patback.in/files/dur46/dur_46_07B.wp-content/uploads/2024/04/Policy-on_familiarization-

[programme.pdf](#). The evaluation process for the financial year 2025-26 has been completed.
www.patback.in

DETAILED REASON OF RESIGNATION OF INDEPENDENT DIRECTOR

During the financial year 2025-26 **Mr. Ankit Singhal (DIN: 03592385) Non-Executive Independent Director** of the Company has resign from the post of independent director with effect from March 09 2026. As per the resignation letter provided by the independent director resignation is due to personal reason there is no material reason of the resignation of the director.

CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES & INDEPENDENCE OF DIRECTOR.

A director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related to the company's business or in the area of his expertise.

A director shall be a person of integrity, who possesses relevant expertise and experience and who shall uphold ethical standards of integrity and probity; act objectively and constructively; exercise his responsibilities in a bona-fide manner in the interest of the company; devote sufficient time and attention to his professional obligations for informed and balanced decision making; and assist the company in implementing the best corporate governance practices.

Directors should be free to present their view point independently, Company has also adopted to conduct the separate meeting of the independent Directors, which will ensure that the independent directors of the Company can review the performance of the Board and Chairman. Moreover, the Directors should meet the other requirements of the Companies Act, 2013 and Regulation 16(1) (b) of Listing Regulations concerning independence of directors. A complete Remuneration

Policy is available Company's website at the weblink: <https://www.patback.in>.

BUY BACK OF SECURITIES

During the financial year 2025-26, the Company **did not undertake any buy-back of its securities**. The Board of Directors continually reviews the Company's capital structure and funding requirements and may consider buy-back of securities in the future, in accordance with the provisions of the Companies Act, 2013, SEBI regulations, and other applicable laws, whenever it is in the best interest of the Company and its shareholders.

NON-COMPLIANCE BY THE COMPANY, PENALTIES, STRICTURES

The Company has **fully complied** with all applicable laws, rules, and regulations prescribed by the Stock Exchanges, SEBI, and other statutory authorities relating to the capital markets. During the last three years, there has been **no instance of non-compliance**, and **no penalties, fines, or strictures** have been imposed on the Company by any regulatory authority.

All statutory returns, reports, and filings have been submitted **within the stipulated timelines**, reflecting the Company's commitment to maintaining the highest standards of regulatory compliance and corporate governance.

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has prepared its financial statements in accordance with the **Indian Accounting Standards (Ind-AS)**, as notified by the **Ministry of Corporate Affairs** on 16th February 2015 under the **Companies (Indian Accounting Standards) Rules, 2015**. The adoption of Ind-AS ensures that the financial statements present a **true and fair view** of the Company's financial position, performance, and cash flows, in accordance with the applicable accounting principles and statutory requirements.

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or to the Board as required under Section 143(12) of the Act and the rules made thereunder.

DEMATERIALISATION OF SHARES

As on March 31, 2026, 98.35% Equity Shares were in dematerialized form with National Securities Depository Limited and Central Depository Services (India) Limited and rest 1.64% were in physical form.

DISCLOSURE REQUIREMENT AS PER COMPANIES (ACCOUNTS) RULES, 2014

- i. The Company has neither made any application nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 ("IBC Code") during the Financial Year and does not have any proceedings related to IBC Code.
- ii. The Company has not made any onetime settlement during the Financial Year 2025-26 with Banks or Financial Institution.
- iii. The Company is in compliance of Maternity Benefit Act, 1961.

PAYMENT OF LISTING FEES

Annual listing fee for the year 2025-26 has been paid by the Company to the stock exchanges where the company is listed, i.e., Metropolitan Stock Exchange of India Ltd. (MSEI)

OTHER DISCLOSURES

During the year under review there were no reportable events in relation to issue of equity shares with differential rights as to dividend, voting or otherwise, issue of sweat equity shares to its directors or Employees.

CAUTIONARY STATEMENT

Certain Statements in this Annual Report may constitute "forward looking statements". These forward-looking statements are subject to a number of risks, uncertainties and other factors which could cause actual results to differ materially from those suggested by forward looking statements. Important factors that could influence the Company's operation can be affected by global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments in India and in countries in which the Company conducts business, litigation, industrial relations and other incidental factors.

APPRECIATION

Your directors wish to thank and acknowledge with gratitude for assistance and co-operation received from the financial institutions, banks, government authorities, customer, vendors, and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the company

**By the order of the Board of Directors of
Patback Business Limited**

**Kiran Mittal
Director
DIN: 00749457**

**Pawan Kumar Mittal
Director
DIN: 00749265**

Date:30/04/2026

Place: New Delhi

ANNEXURE-A

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

Your company has always been conscious of the need to conserve energy and has always attempted various measures for the same wherever possible to achieve reduction in the cost of production and continually improving its operational performance.

There is a continuous effort in moving towards a more application-oriented approach to manufacturing the products and adopting an approach of continual improvement of process. The plants also managed to achieve substantial process improvements that resulted in lower rejections, rework and therefore in higher yields.

The company has taken various measures on suggestion of experts in the areas where reduction of fuel and oil conservation is possible.

We believe in continual improvement in our designs and products for ensuring full customer satisfaction. Innovation in process control, product development, cost reduction and quality improvement are being made on continuous basis as per the requirements of the market. The technology being used for the manufacture of steel products is developed by in-house efforts and is at par with industry norms. The Company's Business Responsibility and Sustainability Report may be referred for a brief regarding efforts put by company over technology absorption and conservation of energy.

FOREIGN EXCHANGE EARNING AND OUT GO

During the year under review, the total foreign exchange earnings and outgo of the company are as follows:

(Rs. in Lakhs)			
S.No	Particulars	2025-2026	2024-2025
1.	Out go (CIF value of Imports)	Nil	Nil
2.	Out go (Expenditure)	Nil	Nil
3.	Earnings (F.O.B. value of Exports)	Nil	Nil

ANNEXURE-B

To,

The Members,
PATBACK BUSINESS LIMITED
Shop No. 325, Plot No. 3, Aggarwal Plaza,
DDA Community Center, Sector-14,
Rohini, New Delhi-110085

Sub: Our Secretarial Audit for the Financial Year ended March 31, 2026 of even date is to be read along with this letter.

MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of the Management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

AUDITOR'S RESPONSIBILITY

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to the secretarial compliances.

3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

4. Whatever required, we have obtained the management's representation about the Compliance of laws, rules and regulations and happening of events etc.

DISCLAIMER

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

6. We have not verified the correctness and appropriateness of financial records and books and accounts of the Company.

For G AAKASH & ASSOCIATES
COMPANY SECRETARIES

AAKASH GOEL
(PROP.)

M. NO.: A57213

CP NO.: 21629

Peer Review Certificate No. 1685/2022

UDIN: A057213H000205724

Date: 27.04.2026

Place: Haryana

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

PATBACK BUSINESS LIMITED

Shop No. 325, Plot No. 3, Aggarwal Plaza,

DDA Community Center, Sector-14,

Rohini, New Delhi-110085

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PATBACK BUSINESS LIMITED** (hereinafter referred to as “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **March 31, 2026** (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter along with Annexure-A attached to this report.

- A. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2026** according to the provisions of:
- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB); (Not applicable to the Company during the Audit Period)
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

- b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date;
- c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;*
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;*
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;*
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;*

[*Note: During the year under report, no event has occurred attracting provisions of these Regulations]

vi. Other Laws applicable to the Company:-

We have examined the framework, processes, and procedures of compliances of laws applicable on the Company in detail. We have examined reports, compliances with respect to applicable laws on test basis.

Other Miscellaneous and state laws.

- a) Income Tax Act, 1961;
- b) Goods and Services Tax Act, 2017

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India;
- b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and the Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited (MSEI).
- c) During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, and Guidelines to the extent applicable, Standards, etc. as mentioned above.

Based on the information received and records maintained, we further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive, women and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice of at least seven days was given to all directors to schedule the Board Meetings along with agenda and detailed notes on agenda and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting in compliance of the Act.

3. Majority decision is carried through and recorded in the minutes of the Meetings. Further as informed, no dissent was given by any director in respect of resolutions passed in the board and committee meetings.

Based on the compliance mechanism established by the company and on the basis of the Compliance Certificate (s) placed and taken on record by the Board of Directors at their meeting (s), we further report that;

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has not incurred any specific event / action that can have major bearing on the company's affairs in pursuance of above referred laws, rules, regulations; guidelines, standards etc.

**For G AAKASH & ASSOCIATES
COMPANY SECRETARIES**

**AAKASH GOEL
(PROP.)
M. NO.: A57213
CP NO.: 21629
UDIN: A057213H000205724
Peer Review Certificate No. 1685/2022**

Date: 27.04.2026

Place: Haryana

ANNEXURE-C**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Sl.No	Particulars	Details	
1.	Name of Subsidiary	Nil	Nil
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A	N.A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A	N.A
4.	Share Capital	-	-
5.	Reserves and Surplus	-	-
6.	Total assets	-	-
7.	Total Liabilities	-	-
8.	Investments	-	-
9.	Turnover	-	-
10.	Profit before Taxation	-	-
11.	Profit for Taxation	-	-
12.	Profit after Taxation	-	-
13.	Proposed Dividend	-	-
14.	% of Shareholding	-	-

Notes:

A. Part "B" of Form AOC-1 relates to detail of Associates and Joint Ventures is not been incorporated as there is no associates and joint Ventures of the Company.

**By the order of the Board of Directors of
Patback Business Limited**

Kiran Mittal
Director
DIN: 00749457

Pawan Kumar Mittal
Director
DIN: 00749265

Date:30.04.2026

Place: New Delhi

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No. Particulars	Details
a) Name (s) of the related party & nature of relationship	N.A.
b) Nature of contracts/arrangements/transaction	N.A.
c) Duration of the contracts/arrangements/transaction	N.A.
d) Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e) Justification for entering into such contracts or arrangements or transactions'	N.A.
f) Date of approval by the Board	N.A.
g) Amount paid as advances, if any	N.A.
h) Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at Arm's length basis

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
N.A	N.A	N.A	N.A	N.A	N.A

The company has not entered into any related party contract or arrangement or transaction which is material. "Material Related Party Transactions" means a contract or arrangement or transaction as defined as material in Listing Regulations or any other law or regulation including any amendment or modification thereof, as may be applicable.

Detail of related party transaction are mentioned in the note no. 21 of the Audited financial statement

On behalf of board of directors

Kiran Mittal
(Director)
DIN:00749457

Pawan Kumar Mittal
(Director)
DIN:00749265

Date:30.04.2026

Place: New Delhi

ANNEXURE- E

DETAILS PERTAINING TO REMUNERATION AS REQUIRED INFORMATION UNDER SECTION 197(14) & SECTION 197(12) RULE 5 (1) (2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:

Name of Directors	Ratio to Median Remuneration*
Mrs. Kiran Mittal	NIL
Mr. Pawan Kumar Mittal	NIL
Mrs. Deepa Garg	NIL
Mrs. Geetika Garg	NIL
Mr. Ram Kumar Singh	1.6

*the expression "median" mean the numerical value separating the higher half of a population from the lower half and the median of a finite list of numbers may be found by arranging all the observations from lowest value to highest value and picking the middle one.

No Remuneration was paid to any directors during the year under review except Sitting fees.

- ii) The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the Financial Year- **NIL**
- iii) The percentage increase in the median remuneration of employees in the financial year- **NIL**
- iv) The number of Permanent employees on the rolls of the company- **Four (4)**
- v) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration
- vi) Affirmation that the remuneration is as per the remuneration policy of the company
It is hereby affirmed that no remuneration paid, if any, is as per the remuneration policy of the company.

DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OR MANAGERIAL PERSONNEL) RULES, 2014

There is no directors in the Company for which disclosure have to be made under the provisions of Rule 5 (2) & (3) of the Companies (Appointment and Remuneration or Managerial Personnel) Rules, 2014.

A. Names of top ten employees in terms of remuneration drawn during the financial year 2025-26

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
Ms. Meena CFO & CEO	35 Years	18,00,000/-	Regular	Graduate	04/05/2022	-	0.00%	No
Mr. Dwarka Prasad Agarwal	82 years	3,00,000/-	Regular	Company Secretary, Legal Expertise	10/12/2022	-	0.00%	No
Mr. Ram Kumar Singh	54 Years	2,80,000/-	Regular	Post-Graduate	30/07/2025	-	0.00%	No

*Names of employees who are in receipt of aggregate remuneration of not less than rupees one crore and two lakhs if employed throughout the financial year 2025-26.

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
NIL								

B. Name of employee whose remuneration in aggregate was not less than eight lakh and fifty thousand per month if employed for part of the financial year 2025-26.

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
NIL								

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

The past year has been a challenging one for the fabrics/textile, diamond and precious metals trading industry, marked by volatility in global demand, price fluctuations in bullion and diamonds, supply chain realignments, and evolving regulatory frameworks. Despite these headwinds, the industry has demonstrated resilience and maintained stable growth momentum.

The Indian textile and diamond sector continues to play a significant role in the country's economic progress, contributing substantially to exports, employment generation and foreign exchange earnings. Trading activities in gold and diamond products remain closely linked to domestic consumption patterns, global commodity prices, and investment demand.

The withdrawal of quota restrictions, enhanced focus on exports, and supportive Government policies including increased Foreign Direct Investment (FDI) provisions have strengthened the sector's long-term prospects. Rising disposable income and improved purchasing power among Indian consumers have further supported domestic demand.

"The Company" Patback Business Limited, is engaged in the business of trading in gold, diamond and Argo products. The Company operates within a competitive yet opportunity-driven environment and continues to adapt its business strategies to align with changing market dynamics.

GLOBAL ECONOMY

The global economic environment during the year under review was characterized by moderated growth and persistent uncertainties. Major economies witnessed fluctuating inflation levels, tight monetary policies, and geopolitical tensions, which impacted global trade flows and investment sentiments.

Key developments influencing the industry included:

- **Commodity Price Volatility:** Gold and diamond prices experienced fluctuations due to changing interest rate cycles, geopolitical risks, and global investment demand. Gold continued to act as a safe-haven asset amid economic uncertainties.
- **Supply Chain Realignments:** Ongoing supply chain restructuring across regions affected sourcing patterns and delivery timelines in the textile and precious metals trade.
- **Currency Movements:** Exchange rate volatility influenced import and export dynamics, impacting margins in international trade.
- **Global Demand Trends:** While luxury and discretionary consumption showed mixed trends across developed markets, emerging economies demonstrated relatively stable demand for textiles and precious metals.

Overall, the global environment remained cautiously optimistic, with gradual recovery in trade activities and renewed focus on diversification of sourcing and markets.

INDIAN ECONOMY

The Indian economy continued to demonstrate resilience and relatively stronger growth compared to several global peers. Stable macroeconomic indicators, infrastructure development, and policy support contributed positively to business confidence.

Key factors impacting the industry included:

- **Stable Domestic Demand:** Rising disposable income, increasing urbanization, and growing consumer aspirations supported demand for gold, diamond, and textile products.
- **Government Policy Support:** Liberalized FDI norms, export incentives, and initiatives to promote “Make in India” strengthened the overall trade ecosystem.
- **Employment Generation:** The textile and diamond industries remained significant contributors to employment, particularly in MSME and export-oriented segments.
- **Financial Market Stability:** Improved liquidity conditions and a stable banking framework facilitated trade financing and working capital management.

India continues to remain one of the world’s largest consumers of gold and a leading player in diamond processing and textile exports, providing a strong structural foundation for long-term growth.

In this economic backdrop, **Patback Business Limited** remains focused on leveraging emerging opportunities, strengthening its trading network, and enhancing operational efficiencies to achieve sustainable growth.

OPPORTUNITIES AND THREATS

Opportunities

- Increased scope for Foreign Direct Investment (FDI) and enhanced capital inflows in the sector.
- Withdrawal of quota restrictions contributing to expansion of global trade.
- Growing global demand supported by product innovation and development.
- Rise in disposable income and consumer spending in India, leading to expansion of domestic markets.
- Expanding e-commerce and organized retail channels creating new distribution opportunities.
- Government initiatives aimed at boosting exports and strengthening manufacturing competitiveness.

Threats

- Intensified competition from domestic as well as international players.
- Price volatility in gold and diamond markets affecting trading margins.
- Fluctuations in foreign exchange rates impacting import-export dynamics.
- Balancing demand and supply amid global uncertainties.
- Regulatory changes and compliance requirements in precious metals and diamond trade.

The Company continuously evaluates these opportunities and threats to strengthen its competitive positioning.

Segment-Wise or Product-Wise Performance

The Company is engaged primarily in the trading of gold, diamond and Argo products. During the year under review, improved trading volumes and better market penetration contributed to significant growth in revenue.

Given the nature of operations, the Company operates broadly under a single reportable segment of trading activities. The improved performance reflects enhanced customer engagement, efficient procurement strategies, and better market conditions compared to the previous year.

Outlook

The Management is optimistic about the future prospects of the Company. The long-term fundamentals of the textile, diamond and bullion trade remain positive, supported by sustained domestic demand, export opportunities and improved market liquidity.

The Company expects continued support from its committed customer base, resulting in repeat orders and improved revenue visibility. Strategic focus on operational efficiency, prudent risk management and customer relationship management is expected to positively impact the top line and profitability in the coming years.

Risks and Concerns

The Company operates in an industry exposed to various risks including:

- Commodity price volatility (gold and diamonds).
- Foreign exchange fluctuations.
- Regulatory and taxation changes.
- Counterparty credit risks.
- Market liquidity risks.

To mitigate these risks, the Company has adopted prudent procurement policies, continuous monitoring of market trends, and appropriate internal controls. Preventive and precautionary measures are in place to address potential adverse factors and ensure sustainable growth.

Internal Control Systems And Their Adequacy

The Company has established adequate internal control systems commensurate with the size and nature of its business. These systems ensure:

- Orderly and efficient conduct of business.
- Safeguarding of assets.
- Prevention and detection of frauds and errors.
- Accuracy and completeness of accounting records.
- Timely preparation of reliable financial information.

The Finance and Audit functions are managed by qualified and experienced professionals who ensure compliance with statutory requirements. The Company has constituted an Audit Committee in accordance with applicable laws and regulations, which periodically reviews financial reporting processes, internal controls and compliance mechanisms.

Discussion On Financial Performance with Respect to Operational Performance

The financial performance of the Company for the year ended March 31, 2026 reflects significant improvement over the previous year.

Particulars	FY 2025-26 (Rs. in Lacs)	FY 2024-25 (Rs. in Lacs)
Total Revenue (including other income)	171.78	1,575.73
Profit Before Tax	18.43	125.16
Net Profit	1.13	94.64

The substantial increase in revenue is primarily attributable to higher trading volumes and improved market conditions. Profit Before Tax increased significantly due to better operational efficiency and margin improvements. The Net Profit for the year stood at Rs. 1.13 lacs as against Rs. 94.64 lacs in the previous year, indicating strengthened financial performance.

The overall improvement demonstrates effective cost management and enhanced operational strategies.

Material Developments in Human Resources / Industrial Relations Front

Human Resources are considered a key asset at Patback Business Limited. The Company focuses on attracting, retaining and nurturing technical and managerial talent across its operations.

The Company continues to:

- Promote a performance-driven culture.
- Provide training, learning and development opportunities.
- Encourage career progression and skill enhancement.
- Recognize and reward performance through incentives and job enrichment initiatives.

Industrial relations during the year remained cordial and harmonious. The Management believes that a motivated workforce plays a critical role in sustaining long-term growth.

Details of Significant Changes in Key Financial Ratios

During the year under review, there has been a significant improvement in profitability ratios owing to increased revenue and improved margins.

- Net Profit Margin improved substantially due to higher trading volumes and operational efficiencies.
- Return on Equity (ROE) increased in line with enhanced profitability.
- Current Ratio and Debt-Equity Ratio remained stable, reflecting prudent financial management.

Any significant changes (i.e., change of 25% or more compared to the immediately previous financial year) are primarily attributable to the sharp rise in revenue and profits during the year.

Details of Any Change in Return on Net Worth

Return on Net Worth has not improved significantly during FY 2025-26 compared to FY 2024-25, mainly due to decreased net profits during the year. The improved performance indicates efficient utilization of shareholders' funds.

Cautionary Statement

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied. Important factors that could influence the Company's operations include global and domestic demand-supply conditions, changes in government regulations, tax regimes, economic developments, commodity price movements, and other incidental factors.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

CORPORATE GOVERNANCE REPORT

The report on Corporate Governance is prepared pursuant to Regulation 34 read with Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Patback Business Limited ("the Company") firmly believes that effective Corporate Governance is fundamental to enhancing and sustaining long-term stakeholder value. The Company recognizes that strong governance practices are essential for ensuring transparency, accountability, ethical conduct, and responsible decision-making across all levels of the organization. Accordingly, the Company has adopted sound management practices and operates within a robust regulatory and legal framework.

The Company's Corporate Governance philosophy is founded on the principles of **transparency, accountability, fairness, and integrity**, with a focus on achieving sustainable growth and long-term value creation. The Company places significant emphasis on ethical business conduct and responsible corporate citizenship, and ensures that its policies, processes, and systems are aligned with best governance practices.

The Company acknowledges that a strong and transparent disclosure framework is critical to enabling shareholders and other stakeholders to make informed decisions and effectively exercise their rights. In this regard, the Company continuously strives to maintain high standards of disclosure, transparency, and timely communication, in compliance with applicable laws, regulations, and internal policies. The Company also endeavors to foster mutual trust and cooperation with all its stakeholders by maintaining open channels of communication and adopting fair and equitable practices.

The Company is committed to adhering to the highest standards of Corporate Governance across all its functions and operations. It complies with the requirements prescribed under **Regulations 17 to 27 read with Schedule V and sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as applicable, with respect to Corporate Governance. The Company continues to review and strengthen its governance framework to align with evolving regulatory requirements and best industry practices.

BOARD OF DIRECTORS AND GOVERNANCE FRAMEWORK

A. BOARD OF DIRECTORS

The Company has a very balanced and diverse Board of Directors, which primarily takes care of the business needs and stakeholders' interest. The Board is at the core of our corporate governance practice and oversees and ensures that the Management serves and protects the long-term interest of all our stakeholders. The Board comprises persons of eminence with excellent professional achievements in their respective fields. The Non-executive Independent Directors on the Board are experienced, competent and highly renowned persons from the fields of finance & taxation, economics, law, governance etc. They take active part at the Board and Committee Meetings by providing valuable guidance to the Management on various aspects of business, policy direction, governance, compliance etc. and play critical role on strategic issues, which enhances the transparency and add value in the decision-making process of the Board of Directors.

B. COMPOSITION

The Board of Directors has a good mix of Executive and Independent cum Non-Executive Directors. The composition of the Board complies with Regulation 17 of the Listing Regulations as well as the provisions of the Companies Act, 2013. As on 31st March, 2026, the board consist Five Directors out of which 1(One) Executive Director, 2(Two) Non- Executive Director and 2(Two) Directors are Independent Directors which is 1/3rd of the total number of Directors. At present the number of Non- Executive Directors (NEDs) is 1/3rd of the total number of Directors. The Board is headed by Non-Executive & Independent Chairman Mrs. Geetika Garg The composition of the Board is in conformity with the provisions of Section 149 of the Act and Regulation 17 of the SEBI Listing Regulations.

As on the date of this report, all Directors of the Company meet the criteria of maximum number of directorships as laid down in section 165 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the companies in which he is a director. The necessary disclosures regarding Committee positions have been made by the Directors.

Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act. The maximum tenure of Independent Directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act.

During the year under review, **Mr. Ankit Singhal (DIN: 03592385)** ceased to be Independent Director of the Company w.e.f. March 09, 2026 due to personal reason. The Board of Directors on the recommendations of the Nomination and Remuneration Committee appointed Mrs. Deepa Garg as Independent Director (Additional) on the Board of the Company w.e.f March 10, 2026 for a period of 5 years, whose appointment shall be further approved by shareholders of the Company at the AGM.

C. NUMBER OF MEETINGS OF THE BOARD

Board Meetings

During the Financial Year 2025-26, seven (7) Board Meetings were held, as against the minimum requirement of four meetings prescribed under Section 173 of the Companies Act, 2013 read with the applicable Secretarial Standards (SS-1) on Meetings of the Board of Directors issued by the Institute of Company Secretaries of India (ICSI).

Further, in compliance with Regulation 17(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the maximum interval between any two consecutive meetings did not exceed one hundred and twenty (120) days (i.e., four months), thereby ensuring full compliance with the applicable statutory provisions.

The details of the Board Meetings held during the year are as follows:

- 04th April 2025
- 17th May 2025
- 30th July 2025
- 20th August 2025
- 10th November 2025

- 05th February 2026
- 10th March 2026

Committees of the Board

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), only the Membership and Chairmanship of the Audit Committee and the Stakeholders’ Relationship Committee have been considered for compliance purposes.

Board Process

During the year under review, all information required to be placed before the Board pursuant to Schedule II, Part A of the SEBI Listing Regulations was duly submitted for its consideration and review.

The Board periodically reviews compliance reports relating to all applicable laws and regulations. The Company ensures that appropriate corrective actions are taken in respect of any instances of non-compliance, wherever identified.

Familiarization Programme for Independent Directors

The Company has in place a structured Familiarization Programme for Independent Directors to apprise them of their roles, rights, responsibilities, and the nature of the industry in which the Company operates. The details of the Familiarization Programme are available on the Company’s website(<http://www.patback.in>).

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorships and Committee Memberships held by them in other companies as on 31st March, 2026 are given below:

Name of the Director	Category	No. of Board Meetings attended		Attendance at last AGM (Yes/No)	Relationships between Directors interest	No. of Directorships in listed entities including this entities	No of independent directorship in listed entities including this entities	No. of Chairmanship / Memberships of audit and stakeholders committees in other listed entities.	
		Held	Attended					Chairmanship	Memberships
Pawan Kumar Mittal	Non - Executive Director	7	7	Yes	Spouse of Mrs. Kiran Mittal	3	0	0	4
Kiran Mittal	Promoter Non - Executive Director	7	7	Yes	Spouse of Mr. Pawan Kumar Mittal	1	0	0	2
Ram Kumar Singh	Executive Whole time Director	7	4	Yes	Not Applicable	2	2	0	0
*Ankit Singhal	Independent, Non - Executive Director	7	6	Yes	Not Applicable	4	4	4	6

Geetika Garg	Independent, Non executive director	7	7	Yes	Not Applicable	4	4	0	6
*Deepa Garg	Independent, Non executive director	7	1	No	Not Applicable	2	2	4	4
*Mr. Ankit Singhal has resigned from the position of independent director w.e.f. March 09, 2026.									
*Mrs. Deepa Garg has been appointed on the position of independent director w.e.f. March 10, 2026.									

D. PRESENT BOARD OF DIRECTORS AND BRIEF PROFILE OF DIRECTORS

The composition of present Board of Directors is as follows:

S. NO.	Name and DIN of Director	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1.	Mrs. Geetika Garg (DIN: 10643307)	Non- Executive Independent Director (Chairman)
2.	Mr. Pawan Kumar Mittal (DIN: 00749265)	Non-Executive Director
3.	Mrs. Kiran Mittal (DIN: 00749457)	Non-Executive Director
4.	Mr. Ram Kumar Singh (DIN: 10871912)	Executive Whole Time Director
5.	Mrs. Deepa Garg (DIN: 10740685)	Non- Executive Independent Director

Brief Profile of Directors

S. NO	Name of the Director and Category	Brief Profile And Expertise	Inter-Se Relationship with other directors	Number of Shares held in the Company as at March 31, 2026
1.	Mrs. Geetika Garg, Non-Executive Independent Director (Chairman)	Ms. Geetika Garg is a Senior Academic Counsellor engaged in providing educational guidance to senior secondary students and their parents in selecting appropriate career paths. She also mentors students in addressing personal and academic challenges. She holds an M.Sc. in Molecular Biology and Biochemistry. Ms. Garg possesses strong interpersonal, teaching, coaching, and problem-solving skills. She has qualified the Online Proficiency Self-Assessment Test for Independent Directors and has knowledge in areas such as leadership, board service and governance, and stakeholder engagement. Her experience and people-centric approach contribute meaningfully to the deliberations and decision-making of the Board.	None	NIL

2.	Mr. Pawan Kumar Mittal, (Non-Executive Director)	Mr. Mittal is a Non-Executive Director of Patback and has been serving on the Board since May 2017. He brings with him over 24 years of experience in finance and taxation. During his tenure, he has contributed significantly to the Company's leadership and strategic oversight.	Spouse of Mrs. Kiran Mittal	NIL
3.	Mrs. Kiran Mittal, (Non-Executive Director)	She has over 21 years of experience in the field of Cost and Management. Her expertise includes cost analysis, budgeting and budgetary control, financial planning, cost optimization, variance analysis, pricing strategies, and management reporting. She has been actively involved in strengthening internal controls, improving operational efficiencies, and supporting strategic decision-making. Her extensive experience contributes to effective financial oversight and enhanced governance practices within the organization.	Spouse of Mr. Pawan Kumar Mittal	22843
4.	Mr. Ram Kumar Singh, (Executive Director)	Mr. Ram Kumar Singh holds a Master of Commerce degree and brings over 34 years of extensive experience in the manufacturing sector. He has significant expertise in Sales Tax, Central Excise, export procedures, and regulatory compliance. His experience spans manufacturing operations, commercial management, and statutory adherence, enabling him to contribute effectively to strategic decision-making, operational efficiency, and corporate governance.	None	NIL
5.	Mrs. Deepa Garg, Non-Executive Independent Director	Mrs. Deepa Garg is an Associate Member of the Institute of Company Secretaries of India (ICSI) and a qualified Company Secretary. She holds an MBA Degree from Rajasthan Technical University and a Bachelor of Science degree from University of Rajasthan. Mrs. Garg has also cleared the Independent Directorship Examination conducted by the Indian Institute of Corporate Affairs (IICA) and holds a certification on Independent Directorship, demonstrating her	None	NIL

		preparedness for the role of an Independent Director. Mrs. Garg possesses knowledge in the areas of Taxation, Audit GST, Accounting, Mutual Funds, Insurance corporate laws, regulatory compliance, and corporate governance under the provisions of the Companies Act, 2013 and other applicable regulations.		
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E. INFORMATION AVAILABLE TO BOARD

The Board has complete access to all the relevant information within the Company, and to all our employees. The information regularly supplied to the Board specifically includes:

Annual operating plans, budgets and any updates therein;

- Capital budgets and any updates therein;
- Quarterly results for the Company and its operating / business segments;
- Minutes of meetings of Audit Committee and other committees of the Board of the Company
- Information on recruitment/remuneration of senior officers just below board level;
- Material show cause, demand, prosecution notices and penalty notices, if any;
- Material default in financial obligations to and by the Company or substantial nonpayment for goods sold by the Company
- Details of any joint venture or collaboration agreement
- Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.;
- Sale of material nature, of investments, subsidiaries, assets, which is not in the normal course of business;
- Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material;
- Status of compliance of any regulatory, statutory nature or listing requirements and shareholders' service;
- All proposals requiring strategic decisions;
- Regular business updates and other information as required under amendments. The above information is generally provided as part of the agenda papers of the board meeting.

F. BOARD PROCEDURE

The annual calendar of Board Meetings is fixed in the beginning of the financial year. The agenda is circulated in advance to the Board members. The items in the agenda are backed by comprehensive background information to enable the Board to take appropriate decisions. The Board is also kept informed of major events/items and approvals taken wherever necessary.

G. PERFORMANCE EVALUATION

Pursuant to the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board carried out an annual evaluation of its own performance, the performance of its committees, and individual Directors, based on criteria defined by the Nomination and Remuneration Committee (NRC).

The Board was assessed on structure, composition, functioning, meeting effectiveness, fulfillment of key responsibilities, and governance processes. Committees were evaluated on adequacy of composition, fulfillment of terms of reference, and effectiveness of meetings. Individual Directors were evaluated on attendance, contribution at meetings, guidance to management, and engagement outside meetings.

Independent Directors evaluated the Board, its committees, and Non-Independent Directors, while the full Board (excluding the Director being evaluated) assessed Independent Directors. A structured questionnaire covering Board culture, governance, and decision-making guided the evaluation process, which was reviewed by the NRC and the Board.

H. INDEPENDENT DIRECTORS' MEETING:

In compliance with Section 149(8) of the Act read along with Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors separately met on March 20, 2026 inter alia, to discuss:

- a. Evaluation of the performance of non- Independent Directors and the Board as a whole;
- b. Evaluation of the performance of the Chairperson of the Company, taking into account the views of executive directors and non- executive directors;
- c. Evaluation of the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the Independent Directors were present at the Meeting.

I. DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS AND DISCLOSURE

In terms of Regulation 25(8) of SEBI Listing Regulations, Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management. As required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all the Independent Directors have completed the registration with the Independent Directors Databank well within stipulated time frame and hold valid certificate of registration.

J. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

The Company has a Code of Conduct for Prevention of Insider Trading in the shares and securities of the Company as required under SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted Code of Conduct to Regulate, Monitor and Report Trading by Insiders and Code of Practices and Procedures For Fair Disclosure of Unpublished Price Sensitive Information. All Directors, insiders and designated persons who could have access to the Unpublished Price Sensitive Information of the Company are governed by the Code.

K. CONFIRMATION ON THE INDEPENDENCE OF THE INDEPENDENT DIRECTORS

All the Independent Directors have furnished declarations stating that they meet the criteria of independence as laid down in the Companies Act, 2013 and Listing Regulations. The Board of Directors hereby confirms that in their opinion, the Independent Directors fulfil the conditions specified in the Listing Regulations and are Independent of the Management.

The Company through familiarization programmes has updated the Independent Directors with nature of Industry, business of the Company and their roles, responsibilities, rights in the Company etc. The detail of such familiarization programme is available at the website of the Company.

L. SUCCESSION PLANNING FOR THE BOARD AND SENIOR MANAGEMENT

The Company has a robust system in place to ensure smooth transitions in leadership, including for our Directors, Executive Directors, Senior Management Team, and other critical talents and key roles. Additionally, the Company regularly reviews talents for senior management and other executive officers. This process provides a comprehensive overview of our leadership level talent inventory and capabilities, ensuring that we meet our critical talent needs in alignment with our business drivers.

M. RESIGNATION/COMPLETION OF TENURE OF INDEPENDENT DIRECTOR

During the Financial Year 2025-26, **Mr. Ankit Singhal (DIN: 03592385), Non-Executive Independent Director** of the Company, tendered his resignation from the Board with effect from March 09, 2026 citing personal reasons. The Board has taken note of the same and places on record its appreciation for the valuable contributions made by him during his tenure as a Director of the Company.

The Company confirms that there were no other material reasons for his resignation other than those mentioned in his resignation letter, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SKILL/EXPERTISE/COMPETENCIES

The Board has identified the names of the Directors who have following skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board. Further, in the opinion of the Board the independent directors fulfill the conditions specified in these regulations and are independent of the management.

Sr. No	Skill/Expertise/ Competencies	Pawan Kumar Mittal	Kiran Mittal	Geetika Garg	Deepa Garg	Ram Kumar Singh
1.	Global Business					
	Understanding of global business dynamics, across various geographical markets	√	-	-	-	-
	industry verticals and regulatory jurisdictions.	√	-	-	-	-
2.	Strategy and Planning					
	Appreciation of long-term trends	√	√	√	√	√
	Strategic choices and experience in guiding and leading management teams to make decisions in uncertain environments.	√	√	√	√	√
3.	Understanding of industry and Operations					
	Experience and knowledge of the Functioning	√	√	√	√	√

	Operations	√	√	√	√	√
	Growth drivers	√	√	√	√	√
	business environment and changing trends in the metals	√	√	√	√	√
	manufacturing and engineering industries as well as experience in overseeing large supply chain operations	√	√	√	√	√
4.	Understanding of finance and related Aspects					
	Experience in financial management of large corporations with understanding of capital allocation & funding and financial reporting processes	√	√	√	√	√
5.	Knowledge of Governance and Law					
	Experience in developing governance Practices	√	√	√	√	√
	servicing the best interests of all stakeholders	√	√	√	√	√
	maintaining board and management accountability	√	√	√	√	√
	building long-term effective stakeholder engagements and driving corporate ethics and values.	√	√	√	√	√

COMMITTEES OF THE BOARD

The Board Committees play a crucial role in the governance structure of the Company and focus effectively on the issues and ensure expedient resolution of diverse matters, the Board has constituted/ Reconstituted a set of Committees with specific terms of reference / scope: Audit Committee, Nomination cum Remuneration Committee & Stakeholder Relationship Committee. The terms of reference of the Committee(s) detailing their scope of work are determined by the Board from time to time. The Board periodically reviews the minutes of the meetings of all Committees. Composition, terms of reference, number of meetings and related attendance etc., of these committees are detailed herein.

AUDIT COMMITTEE

The Audit Committee of the company has been dealing with matters prescribed by the Board of Directors on a case-to-case basis. In general, the primary role/objective of the Audit Committee is to review the financial statements of the Company, strengthen internal controls & look into all transactions having monetary implications on the functioning of the Company. The audit committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with section 177 of the Companies Act, 2013.

As on 31st March, 2026, the Committee has three directors. All three Directors are non-executive and two of them are Independent Directors in accordance with the prescribed guidelines.

Mrs. Geetika Garg, is the Chairman of the Committee. The other members are Mrs. Geetika Garg and Mrs. Kiran Mittal. The members of the Committee have adequate knowledge in the field of finance, accounting, and law. The Scope of the functioning of the Audit Committee is to review,

from time to time, the internal control procedures, the accounting policies of the Company and such other functions, as may be recommended from time to time by SEBI, Stock Exchanges and/or under the Companies Act, 2013, which inter-alia include review of:

1. Management Discussion and Analysis of financial condition and results of operations;
2. Statement of significant related party transactions submitted by the management;
3. Management letters/letters of internal control weaknesses issued by the statutory auditors;
4. Internal Audit Reports relating to internal control weaknesses;
5. The appointment, removal and terms of remuneration of the Statutory Auditor and Chief Internal Auditor; and
6. Statement of Deviation, if any.

The CFO of the Company is permanent invitees to the meetings of the Committee. The Company Secretary acts as Secretary to the Committee.

During the year, 5 (Five) meetings of the Audit Committee were held on the following dates with due compliance with the stipulated provisions.

- April 04,2025
- May 17, 2025
- July 30, 2025
- November 10, 2025
- February 05, 2026

The attendance record of members of the Audit Committee is given as under:

S. No	Name of the Member	Category	Designation	Meeting Attended
1.	Mr. Ankit Singhal	Independent Director	Chairman	5
2.	Mrs. Kiran Mittal	Non-Executive director	Member	5
3.	Mrs. Geetika Garg	Independent Director	Member	5
4.	Mrs. Deepa Garg	Independent Director	Member	Nil

During all these meetings, the requisite quorum was present. Mr. Ankit Singhal ceased to be the member and Chairperson of the Committee w.e.f. 09.03.2026. In his place, Mrs. Deepa Garg was appointed and designated as the Chairman of the Committee.

• **Terms of Reference**

- The Audit Committee's terms of reference are in line with Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee is responsible for oversight of the financial reporting process, ensuring accuracy and credibility of financial statements, reviewing quarterly, half-yearly and annual results, and monitoring internal controls, risk management, and audit processes.
- Its key functions include recommending appointment, reappointment, and remuneration of auditors; reviewing related party transactions; scrutinizing inter-corporate loans and investments; overseeing internal audit and vigil mechanisms; evaluating financial and operational compliance; and reviewing management letters, audit findings, and

deviations in use of funds. The Committee also reviews compliance with SEBI Insider Trading Regulations and provides guidance on mergers, demergers, and other corporate actions.

- The terms of reference comprehensively cover all areas specified under Part C of Schedule II of SEBI (LODR) Regulations and Section 177 of the Companies Act, 2013.

NOMINATION CUM REMUNERATION COMMITTEE

The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act, 2013. The role of the Committee, inter alia, is following:

- To formulate criteria for determining qualifications, positive attributes and independence of a director.
- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks
- To devise a policy on Board diversity.
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

The detail about Remuneration Policy and remuneration paid to all the directors has already been described in relevant section of the main report.

The composition of the Committee and the detail about the meetings of Nomination Cum Remuneration Committee are as follows:

S. No	Name of the Member	Category	Designation	Meeting Attended
1.	Mrs. Geetika Garg	Independent Director	Chairman	4
2.	Mr. Ankit Singhal	Independent Director	Member	3
3.	Mrs. Kiran Mittal	Non-Executive director	Member	4
4.	Mrs. Deepa Garg	Independent director	Member	1

During the year, 4 (Four) meetings of the nomination cum remuneration committee meetings were held on following days.

- April 04, 2025
- July 30, 2025
- August 20, 2025
- March 10, 2026

During all these meetings, the requisite quorum was present. Mr. Ankit Singhal ceased to be the member of the Committee w.e.f. 09.03.2026. In his place, Mrs. Deepa Garg was appointed and designated as the Member of the Committee.

- **Terms of Reference**

The Nomination and Remuneration Committee (NRC) assists the Board in framing policies on appointment, remuneration, and evaluation of Directors, Key Managerial Personnel, and Senior Management. Its responsibilities include recommending appointments, reappointments, and removals, formulating remuneration and performance evaluation policies, ensuring a balance of fixed and incentive pay, and assessing Board composition, skills, diversity, and independence. The NRC operates in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board has formed an investors grievance redressal Committee named as Stakeholders' Relationship Committee in accordance with the provisions of Section 178 of the Companies Act, 2013 and Rules made there under read with Listing Regulations, to specifically look into the redressal of investors complaints, transfer/ transmission/de-mat of shares, IEPF Claims, Duplicate Share Certificates, Dividends and demat related complaints, non-receipt of annual report etc. The Committee also approves issue of duplicate share certificate(s)/confirmation letters and other related matters and oversees and reviews all matters connected with the share transfer, transmission etc.

During the year 2025-26, 2 (Two) meetings of the Stakeholder and Relationship Committee meetings were held as on following dates.

- November 10, 2025
- February 05, 2026

Mr. Dwarka Prasad Agrawal, Company Secretary acts as Secretary to the Committee who is also the Compliance Officer.

The Composition of the Committee and the detail about the meetings of Stakeholders Relationship Committee are as follows:

S. No	Name of the Member	Category	Designation	Meeting Attended
1.	Mr. Ankit Singhal	Independent Director	Chairman	2
2.	Mrs. Deepa Garg	Independent Director	Chairman	Nil
3.	Mrs. Kiran Mittal	Non-Executive director	Member	2
4.	Mrs. Geetika Garg	Independent director	Member	2

During all these meetings, the requisite quorum was present. Mr. Ankit Singhal ceased to be the member and Chairperson of the Committee w.e.f. 09.03.2026. In his place, Mrs. Deepa Garg was appointed and designated as the Chairman of the Committee.

The composition of the Stakeholders Relationship Committee is in conformity with the requirements of Section 178 of the Act and Regulation 20 of the Listing Regulations.

- **Terms of Reference**

The terms of reference of the SRC, inter-alia, includes the following:

1. Consider and resolve the grievances of security holders of the Company, including complaints related to transfer/ transmission of securities/Dematerialization, non-receipt of annual report / declared dividends / notices / balance sheet, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.
5. Monitor and reviewing of investors complaints and take necessary steps for redressal thereof;
6. To perform all functions relating to the interest of the Stakeholders of the Company as may be required by the provisions of the Companies Act, 2013 and the rules made thereunder, Listing Agreements and the guidelines issued by SEBI or any other regulatory authority.

Details pertaining to the numbers of complaints received and resolved and the status thereof during the financial year ended 31st March, 2026 are given as follows:

Detail of complaints received/resolved during the year

- No. of complaints pending as on 31.03.2025: **Nil**
- No. of Complaints received during the year: **Nil**
- No. of Complaints resolved during the year to the satisfaction of Shareholders: **Nil**
- No. of Complaints Pending as on 31.03.2026 : **Nil**

INDEPENDENT DIRECTORS' MEETING

Independent Directors met on 20th March, 2026 without the attendance of Non- Independent Directors and members of the management of the Company inter alia, evaluated performance of the Non-Independent Directors, Chairman of the Company and the Board of Directors as a whole. They also assessed the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration committee. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgment.

RECOMMENDATIONS OF THE COMMITTEES

All the recommendations made by the all the Committees were accepted by the Board.

POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Nomination and Remuneration (N&R) Committee has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors and Managing Director and their remuneration. This Policy is accordingly derived from the said Charter.

NON-EXECUTIVE DIRECTORS – CRITERIA OF SELECTION

- a. The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, banking, law, governance and general management.
- b. In case of appointment of Independent Directors, the N&R Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
- c. The N&R Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- d. The N&R Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.
 - i. Qualification, expertise and experience of the Directors in their respective fields;
 - ii. Personal, Professional or business standing;
 - iii. Diversity of the Board.
- e. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

THE GUIDING PRINCIPLES FOR PERFORMANCE EVALUATION OF NON-EXECUTIVE DIRECTORS:

1. Fair and Consistent performance Increase transparency and ensured consistency in performance;
2. Insight and Engagement: Engagement of the Director in Company operations and level of participation thereon
3. Innovation: Continuously innovations based on insight, analytics and Directors' expertise;
4. Simplicity, Speed and Accuracy: Accuracy in delivering the performance and efficiency in performance
5. Business Results: The reward to the Company and its business results achieved through performance of directors are considered as a performance evaluation criterion for NED.

REMUNERATION OF NON-EXECUTIVE DIRECTORS:

The Non-Executive Independent Directors shall be entitled to receive remuneration by way of sitting fees, and Non-Executive Directors shall be entitled to reimbursement of expenses for participation in the Board / Committee meetings as detailed hereunder:

- i. A Non-Executive Independent Director shall be entitled to receive sitting fees for each meeting of the Board or Committee of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, provided however that they can voluntarily agree to payment nil sitting fee for Board and/or any Committee Meetings. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

The amount of the sitting fees and/or commission will not exceed the ceiling / limit under the Act. An Independent Director will not be eligible to any stock option of the Company. The Board of Directors will from time-to-time fix the sitting fees for attending the meetings of the Board and its Committees.

In addition to the sitting fees and commission, the Company may pay to any director such fair and reasonable expenditure, as may have been incurred by the director while performing his/ her role as a director of the Company. This could include reasonable expenditure incurred by the director for attending Board committee meetings, general meetings, court convened meetings, meetings with shareholders/ creditors/ management, site visits, induction and training (organized by the Company for directors) and in obtaining professional advice from independent advisors in the furtherance of his/ her duties as a director.

SHAREHOLDER INFORMATION

(I) ANNUAL GENERAL MEETING (AGM) DETAIL

The details of the last three Annual General Meeting are as follows:

YEARS	Location	Date	Time	SPECIAL RESOLUTION PASSED
2024-25	325, Third Floor, Aggarwal Plaza, Sec-14, Rohini, Delhi-110085	September 19, 2025	11:00 A.M(IST)	<ol style="list-style-type: none"> 1. Appointment of Secretarial Auditor of the company. 2. Power to Mortgage Property of the Company 3. Power of Borrowings. 4. Power to Loan and Investment by a Company. 5. Approval of Loans, Investments, Guarantee or Security Under Section 185 of Companies Act, 2013: 6. Appointment of Mr. Ram Kumar Singh (Din:10871912) as a Whole- Time Director of the Company.
2023-24	325, Third Floor, Aggarwal Plaza,	September 20,2024	11:00 A.M (IST)	<ol style="list-style-type: none"> 1. Appointment of Geetika Garg

	Sec-14, Rohini, Delhi-110085			as independent director of the company
2022-23	325, Third Floor, Aggarwal Plaza, Sec14, Rohini, Delhi-110085	September 22,2023	11:00 A.M (IST)	1. Alteration in the main object clause of the company.

(II) EXTRA ORDINARY GENERAL MEETING DETAIL

During the financial year 2025-26 no EGM is conducted by company

YEARS	Location	Date	Time	SPECIAL RESOLUTION PASSED
2025-26	325, Third Floor, Aggarwal Plaza, Sec-14, Rohini, Delhi-110085	-	-	-

(III) POSTAL BALLOT

During FY 2025-26, the company not sought any approval of shareholders by way of postal ballot.

No resolution is proposed for approval of the Members by way of Postal Ballot as on the date of this report.

REMUNERATION TO THE WHOLE TIME DIRECTORS, NON-EXECUTIVE DIRECTORS/ INDEPENDENT DIRECTORS:

The terms and conditions of their appointment including remuneration payable to directors was approved in accordance with the provisions of Section 197, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force). The details of the Remuneration paid the Whole Time Directors, Non-Executive Directors/ Independent Directors is given below:

S. NO	Particular of Remuneration	Name of MD/WTD/Manager/ (PA)			Total
		Ram Kumar Singh			
1.	Gross Salary	280000/-	N.A	N.A	N.A
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A	N.A	N.A	N.A

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A	N.A	N.A	N.A
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A	N.A	N.A	N.A
2.	Stock Option	N.A	N.A	N.A	N.A
3.	Sweat Equity	N.A	N.A	N.A	N.A
4.	Commission - as % of profit - others, specify...	N.A	N.A	N.A	N.A
5.	Other Incentive	N.A	N.A	N.A	N.A
	Total (A)				

REMUNERATION TO OTHER DIRECTORS

S. NO	Particular of Remuneration	Name of Non-Executive Director			Total
1.	Independent director	Ankit Singhal	Deepa Garg	Geetika Garg	
	Fee for attending board committee meetings	30000	-	30000	60000
	Commission	N.A	N.A	N.A	N.A
	Others, please specify	N.A	N.A	N.A	N.A
	Total (1)	30000	-	30000	60000
2.	Other Non- Executive Directors	Kiran Mittal	Pawan Kumar Mittal	-	N.A
	Fee for attending board committee meetings	N.A	N.A	N.A	N.A
	Commission	N.A	N.A	N.A	N.A
	Other, Please Specify	N.A	N.A	N.A	N.A
	Total(2)	N.A	N.A	N.A	N.A
	Total (B)=(1+2)	30000	-	30000	60000
	Total Remunerations				

PECUNIARY RELATIONSHIP / TRANSACTIONS WITH NON-EXECUTIVE DIRECTORS

During the Financial Year 2025-26, none of the Non-Executive Directors, including Independent Directors, had any material pecuniary relationship or transactions with the Company, its promoters, its directors, its senior management, or its subsidiaries, other than:

- Payment of sitting fees for attending meetings of the Board and its Committees; and
- Reimbursement of expenses incurred for attending such meetings.

The Company affirms that the Independent Directors fulfil the conditions of independence as specified under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors has entered into any contract or arrangement with the Company or its subsidiaries which is in conflict with the interests of the Company.

The Company does not have any Employee Stock Option Scheme or any other share-based benefit scheme. Accordingly, none of the Directors holds stock options of the Company as on March 31, 2026.

RELATED PARTY TRANSACTION

All Related Party Transactions entered into during the Financial Year 2025-26 were in the ordinary course of business and on an arm's length basis.

There were no materially significant Related Party Transactions entered into by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interests of the Company at large.

All Related Party Transactions were placed before the Audit Committee for prior approval. The Audit Committee reviews such transactions on a periodic basis to ensure compliance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The Company has adopted a Policy on Related Party Transactions, which is available on the Company's website.

Details of Related Party Transactions as required under Indian Accounting Standards (Ind AS-24) are disclosed in the notes to the Financial Statements forming part of this Annual Report.

COMPLIANCES

There has been no instance of non-compliance of any requirement of Corporate Governance Report. So, the Company has fully complied with the applicable requirement specified in Reg. 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46. The Company has followed accounting treatment as prescribed in Accounting Standards applicable to the Company. The financial statements have been prepared in accordance with the applicable Accounting Standards and relevant provisions of the Companies Act, 2013 and related rules, as amended from time to time.

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has prepared its financial statements in accordance with the **Indian Accounting Standards (Ind-AS)**, as notified by the **Ministry of Corporate Affairs** on 16th February 2015 under the **Companies (Indian Accounting Standards) Rules, 2015**. The adoption of Ind-AS ensures that the financial statements present a **true and fair view** of the Company's financial position, performance, and cash flows, in accordance with the applicable accounting principles and statutory requirements.

ADOPTION OF NON-MANDATORY REQUIREMENTS

I. The Board

The Chairman of the Board is a Non- Executive Independent Director and his position is separate from that of the Managing Director or CEO.

II. Shareholder Rights

Quarterly/Half yearly/yearly financial results are forwarded to the Stock Exchanges and also uploaded on the website of the Company. The same are also published in required newspapers.

III. Audit Qualifications

There was no audit qualification in the Auditors Report on the Company's financial statements for the year 2025-26.

IV. Reporting of Internal Auditor

The Internal Auditor of the Company reports to and presents his internal audit observations to the Audit Committee.

OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS

The Company has not issued any Global Depository Receipts (GDRs), American Depository Receipts (ADRs), Warrants or any Convertible Instruments during the Financial Year 2025-26. Accordingly, there are no outstanding instruments of such nature as on March 31, 2026.

RECONCILIATION OF SHARE CAPITAL AUDIT

As required under the Securities & Exchange Board of India (SEBI) (Depositories and Participants) Regulations, 2018, quarterly audit of the Company's share capital is carried out by an independent auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate/Report in regard to the same is submitted to the Stock Exchanges on which Company is listed and also placed before Stakeholders' Relationship Committee. As on March 31, 2026, 98.35% of the Equity Shares were in dematerialized form.

DETAILS OF INVESTORS COMPLAINTS / QUERIES

Sr. No.	Nature of Queries/Compliant	Received during the year	Redressed during the year	Pending as on March 31, 2026
1.	Transfer/Transmission of Duplicate Share Certificate	Nil	Nil	Nil
2.	Dematerialization/ Remate. of Shares	Nil	Nil	Nil
3.	Dividend Payment	Nil	Nil	Nil
4.	Complaints received from:			
	SEBI/BSE/NSE/ NSDL/CDSL	Nil	Nil	Nil
	ROC/MCA/Others	Nil	Nil	Nil
5.	Others	Nil	Nil	Nil
Grand Total		Nil	Nil	Nil

SECRETARIAL AUDIT AND SECRETARIAL COMPLIANCE REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s G Aakash & Associates, Company Secretaries, a firm of Company Secretaries in Practice, to undertake the Secretarial Audit of the Company for FY 2025-26. Secretarial Audit Report as per Section 204 of Companies Act, 2013 is given in this Annual Report. No adverse comments have been made in the said report by the Practicing Company Secretary. Regulation 24A of SEBI (LODR) Regulations read with SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019 mandated all listed entities to obtain annual secretarial compliance Reports on compliance with SEBI Regulations and circulars/guidelines issued thereunder from a

company secretary in practice. Accordingly, the Company has obtained a Secretarial Compliance Report for FY 2025-26 from G Aakash & Associates, Practicing Company Secretaries and filed the same with Stock exchange where the company is listed (MSEI).

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177(9) of the Companies Act, 2013 and the Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice and/or misconduct. The Mechanism also provides for adequate safeguards against victimization of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. The Vigil Mechanism Policy has been uploaded on the website of the Company at <https://patback.in/>. We affirm that during the financial year 2025-26, no employee was denied access to the Audit Committee.

FUND RAISING BY ISSUANCE OF DEBT SECURITIES, IF ANY

Pursuant to SEBI Circular No. SEBI/HO/DDRS/ CIR/P/2018/144 dated November 26, 2018, the Company is not identified as a “Large Corporate” during the year ended March 31, 2026 as per the framework provided in the said Circular. Moreover, the Company has not raised any fund by issuance of debt securities.

CODES, POLICIES AND FRAMEWORKS

CODE OF CONDUCT

Pursuant to the applicable provisions of the Companies Act and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Company has formulated and adopted a Code of Conduct (“the Code”) for its Directors and Senior Management Personnel.

The Code applies to all members of the Board of Directors and Senior Management Personnel of the Company. The Code is duly circulated to all concerned, and its compliance is affirmed by them on an annual basis. In addition, the Company obtains quarterly confirmations from Senior Management Personnel regarding material financial and commercial transactions entered into with the Company that may give rise to a potential conflict of interest.

A declaration signed by the Chairman, Managing Director, and Chief Executive Officer confirming compliance with the Code by the members of the Board and Senior Management Personnel for the financial year 2025–26 forms part of this Report as **Annexure G**.

The Code is available on website of the Company at **www.patback.in**.

INSIDER TRADING

In compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”), the Company has formulated a Code of Conduct for prohibition of Insider Trading (“PIT Code”) to regulate and monitor trading by Designated Persons (“DPs”) and their immediate relatives. The Company has voluntarily adopted a regime, which is stricter than what is statutorily prescribed, to comply with PIT Regulations in letter and spirit e.g. all the transactions done by DPs require pre-clearance irrespective of value or quantum. The PIT Code,

inter-alia, lays down the procedures to be followed by DPs while trading/ dealing in Company shares and while sharing Unpublished Price Sensitive Information (“UPSI”).

The PIT Code includes, inter-alia, the obligations and responsibilities of DPs, obligations and responsibilities of the Company to maintain a structural digital database, a mechanism for prevention of insider trading and handling of UPSI, process to familiarize the DPs with the sensitivity of UPSI, educate the DPs in relation to transactions which are prohibited and manner in which permitted transactions shall be carried out.

The Company conducts frequent workshops/ training sessions and periodically circulates informative e-mails to educate and sensitize the DPs to familiarize them with the provisions of the PIT Code and compliance requirements.

CORPORATE POLICIES

The Act and the SEBI Listing Regulations, stipulate formulation of certain policies for all listed companies. The website links of key policies / codes adopted by the Company are provided in **Annexure H** to this report.

MEANS OF COMMUNICATION

Effective communication of information is an essential component of Corporate Governance. It is a process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes management-shareholder relations. The Company believes that all stakeholders should have access to complete information regarding its position to enable them to accurately assess its future potential. Accordingly, the Company disseminates information on its operations and initiatives on a regular basis.

(I) QUARTERLY/ HALF YEARLY/ ANNUAL RESULTS

The Quarterly, Half Yearly and Annual Results of the Company are intimated to the Stock Exchanges immediately after they are approved by the Board.

(II) NEWS RELEASES

The Quarterly, Half Yearly and Annual Results of the Company are published in the prescribed format within 48 hours of the conclusion of the meeting of the Board in which they are considered, at least in one English newspaper and in one Vernacular newspaper of the State where the Registered Office of the Company is situated.

The Company generally publishes its financial results in Financial Express/Janata.

(III) WEBSITE

The Company’s website www.patback.in contains a separate dedicated section to Investors, where the shareholders information and Financial Results are available. The Company’s Information, financial results, shareholding pattern and other information are also available on www.msei.in.

(IV) PRESENTATIONS TO INSTITUTIONAL INVESTORS OR ANALYSTS

Presentations for Investors and Analysts are uploaded on MSEI Online Portal respectively and uploaded on the Company’s website www.patback.in.

(V) SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions

taken on the complaint and its current status. The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

(VI) INTEGRATED ANNUAL REPORT

Annual Report containing, inter alia, Audited Annual Accounts, Financial Statements, Directors' Report along with various disclosures and relevant annexures, such as Statutory and Secretarial Auditor's Report, various Certifications and other important information is circulated to members and others entitled thereto. The Management Discussion and Analysis (MD&A) Report also forms part of the Annual Report.

CERTIFICATE FOR NON-DISQUALIFICATION OF DIRECTOR

A certificate has been received from **G Aakash & Associates**, Practicing Company Secretaries, that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority. **Annexure -I**

CFO CERTIFICATION

The Chief Financial Officer (CFO) of the Company give an annual certificate on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI Listing Regulations. The CFO also give quarterly certificate on financial results while placing the financial results before the Board in terms of Regulation 33 (2) (a) of the SEBI Listing Regulations. The Certificate is annexed in **Annexure-J**

DETAILS OF MATERIAL SUBSIDIARIES OF THE COMPANY, INCLUDING THE DATE AND PLACE OF INCORPORATION AND THE NAME AND DATE OF APPOINTMENT OF THE STATUTORY AUDITORS OF SUCH SUBSIDIARIES:

The Company does not have material subsidiary Companies as on reporting date. Hence, the said disclosure is not applicable.

POLICY FOR DETERMINING MATERIAL SUBSIDIARY

Pursuant to the provisions of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board of Directors of the Company has approved a Policy for Determining Material Subsidiaries. The Policy lays down the criteria for identification of material subsidiaries and ensures appropriate governance framework and disclosure requirements in compliance with applicable laws and regulations. The Policy is available on the Company's website at www.patback.in under the Investors section and can be accessed by the stakeholders at any time.

REPORTING OF FRAUDS BY AUDITORS

Pursuant to the provisions of Section 143(12) of the Companies Act, 2013 read with the relevant Rules framed thereunder, the Auditors are required to report to the Audit Committee or to the

Board, as the case may be, any instances of fraud committed against the Company by its officers or employees.

During the financial year under review, the Statutory Auditors of the Company have not reported any fraud under Section 143(12) of the Act to the Audit Committee or to the Board of Directors. Accordingly, no details are required to be disclosed under this section in the Board's Report.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Directors state that applicable Secretarial Standards issued by the Institute of Company Secretaries of India ("ICSI"), i.e. Secretarial Standard-1 ("SS-1") and Secretarial Standard-2 ("SS-2"), relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.

FEE FOR THE SERVICES PAID BY THE COMPANY TO THE STATUTORY AUDITOR

Particulars	Amount (₹ in Lakhs)
Services as statutory auditors	51000
Tax audit	NIL
Services for tax matters Other matters	11800
Re-imburement of out-of-pocket expenses	NIL

GENERAL SHAREHOLDER INFORMATION

(I) Annual General Meeting

The 42nd Annual General Meeting is proposed to be held on 08th June, 2026

Day, Date and Time	Monday June 08, 2026 at 11:00 AM
Venue	325, Plot No.3, Aggarwal Plaza, DDA Community Centre, Sector-14, Rohini, New Delhi-110085.
Date of Book Closure	Tuesday, June 02, 2026 to Monday, June 08, 2026 (both days inclusive).
Dividend Payout date	NA
Cutoff date for voting	Monday June 01, 2026

(II) Financial Calendar 2025-26 (Tentative & Subject to Change)

First Quarter Result	August 2025
Second Quarter Result	November 2025
Third Quarter Result	February 2026
(Fourth Quarter) Annual Results for the year ending on 31st March, 2026.	May 2026

(III) Financial Year : April 01, 2025 to March 31, 2026

(IV) Listing on Stock Exchange

The company's shares are listed at the following stock exchanges and has paid the annual listing fee to the stock exchange:

METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED,

205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West)
Mumbai – 400070.



STOCK MARKET DATA

MSEI SYMBOL	PATBACK
ISIN	INE401L01019
FACE VALUE	10.00
INDUSTRY	SUPPORT SERVICES

(IV) Market Price Data

The monthly high/low market price of shares during last financial year 2025-26 at the **METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED(MSEI)** is as under:

As in the MSEI the shares are not traded so there is no high and low price in the year .

Month	High Price	Low Price	Close Price
Apr-2025	-	-	-
May-2025	-	-	-
June-2025	-	-	-
July-2025	-	-	-
Aug-2025	-	-	-
Sep-2025	-	-	-
Oct-2025	-	-	-
Nov-2025	-	-	-
Dec-2025	-	-	-
Jan-2026	-	-	-
Feb-2026	-	-	-
Mar-2026	-	-	-

(V) Registrar And Share Transfer Agent

The company has appointed Skyline Financial Service Pvt. Ltd. as the Registrar and Share Transfer Agent of the company and accordingly, processing of share transfer/transmission/dematerialization/ re-materialization/issue of duplicate shares/confirmation letters and allied activities are handled by Skyline Financial Service Pvt. Ltd. The Company has participation as an issuer with National Securities Depository Limited (NSDL). All

the fees to the Depositories stand paid till date. The shareholders may operate through depository. As mandated by SEBI, securities of the Company can be transferred/ traded only in dematerialized form.

The Correspondence address of the agent is as follows:

Skyline Financial Services Pvt Ltd.

Address: D-153A, Phase-1 Okhla Industrial Area, New Delhi - 110020

Tel: [+91-11-26812682](tel:+91-11-26812682)

Email: grievances@skylinerta.com

(VI) Share Transfer System

The Registrars and Share Transfer Agent of the Company have put in place an appropriate system to ensure timely processing of share transfers and related activities. In compliance with SEBI's circular dated January 25, 2022, listed companies are required to issue securities in dematerialized form only while processing service requests, including the issue of duplicate certificates, claims from the Unclaimed Suspense Account, renewal/exchange of certificates, endorsement, sub-division/splitting, consolidation of certificates/folios, transmission, and transposition. Shareholders are therefore requested to submit their service requests using the duly filled and signed Form ISR-4, available on the Company's website (https://patback.in/files/kyc-updation/kuf_006.pdf), and ensure that their folios are KYC-compliant for processing.

Further, SEBI's notification dated January 25, 2022, mandates that all requests for transfer of securities, including transmission and transposition, shall be processed only in dematerialized form. Accordingly, members holding physical shares are advised to dematerialize them to eliminate risks associated with physical certificates and to avail the benefits of dematerialization. The Company's shares are traded compulsorily in the demat segment on the Stock Exchanges, and any shares received in physical form for transfer are processed and approved within the prescribed statutory time limits, with duly transferred share certificates dispatched accordingly. A summary of approved transfers, transmissions, deletions, and related requests is placed before the Board of Directors from time to time, as per the Listing Regulations.

Additionally, the Company obtains a half-yearly compliance certificate from a Company Secretary in Practice, as required under the Listing Regulations (including any statutory modifications or re-enactments), and files a copy of the same with the stock exchange where the company is listed (MSEI).

(VII) Investor Education and Protection Fund (IEPF)

Pursuant to the provisions of Section 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("IEPF Rules"), all dividends which remain unpaid or unclaimed for a period of seven consecutive years are required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Further, in terms of the said Rules, the shares in respect of which dividends have not been paid or claimed for seven consecutive years or more are also required to be transferred to the demat account of the IEPF Authority.

During the financial year 2025-26, there were no unpaid or unclaimed dividends which were required to be transferred to the IEPF. Accordingly, no corresponding shares were due for transfer to the demat account of the IEPF Authority during the year under review.

The details relating to the procedure for claiming unpaid and unclaimed dividends, are available on the Company's website at www.patback.in, in compliance with the applicable provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(VIII) COMPLIANCE WITH MANDATORY REQUIREMENTS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The Company has fully complied with the applicable requirements as laid down in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of ensuring Corporate Governance.

(XI) DISTRIBUTION OF SHAREHOLDING AND SHAREHOLDING PATTERN

Distribution of shareholding and shareholding pattern of the shares as on 31st March, 2026 are as follows:

Shareholding Nominal Value of Rs. 10	SHAREHOLDERS		SHARE HELD	
	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount	% to Total Amount
Up To 5,000	455	89.57	178570.00	0.17
5001 To 10,000	3	0.59	30000.00	0.03
10001 To 20,000	4	0.79	70500.00	0.07
20001 To 30,000	14	2.76	373500.00	0.36
30001 To 40,000	8	1.57	293500.00	0.29
40001 To 50,000	14	2.76	673500.00	0.66
50001 To 1,00,000	4	0.79	285000.00	0.28
1,00,000 and Above	6	1.18	100575430.00	98.14
Total	508	100.00	102480000.00	100.00

(XI) SHAREHOLDING PATTERN OF THE COMPANY AS ON MARCH 31, 2026

CATEGORY	No. of Shares of Face value of Ru. 10/- each.	% of shareholding
Promoters/Promoters Group	2522843	24.62
Mutual funds/ Alternate Investment funds	-	-
Banks, FIs, Insurance Companies etc.	2500000	24.40
Foreign Portfolio Investors	-	-
Foreign Institutional Investors	-	-
Private Corporate Bodies	5034700	49.13
Non-Resident Indians	-	-
Central/State Govt.	-	-
Indian Public	160356	1.56

Clearing Members/others	30101	0.29
GRAND TOTAL	10248000	100

(XII). SHAREHOLDING OF DIRECTORS AS ON MARCH 31, 2026

S. No.	Name of the Director and Category	Number of Shares held in the Company as at March 31, 2026
1.	Mrs. Geetika Garg, (Independent Director) (Chairman)	NIL
2.	Mr. Pawan Kumar Mittal (Non- Executive Director)	NIL
3.	Mrs. Kiran Mittal, (Non-Executive Director)	22843
4.	Mr. Ram Kumar Singh, (Executive Director)	NIL
5.	Mrs. Deepa Garg ((Independent Director)	NIL

(XIII) DEMATERIALISATION OF SHARES:

As on March 31, 2026 approx. 98.35% shares comprising 10079743 equity shares of Re. 10 were held the shareholders in dematerialized form.

(XX) DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT.

Pursuant to Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company reports that there were no shares lying in the Demat Suspense Account or Unclaimed Suspense Account as on March 31, 2026.

Accordingly:

- There were no outstanding shares in the Suspense Account at the beginning of the year.
- No shares were transferred to the Suspense Account during the year.
- No shares were transferred from the Suspense Account during the year.
- There were no shares remaining in the Suspense Account at the end of the year.

The Company confirms that there are no voting rights exercisable in respect of any shares lying in the Demat Suspense Account or Unclaimed Suspense Account as on March 31, 2026.

(XXI) SUSPENSION OF SECURITIES, IF ANY

The Equity Shares of the Company are listed on the Metropolitan Stock Exchange of India Limited (MSEI).

During the Financial Year 2025-26, the securities of the Company **were not suspended from trading** on MSEI.

It is further clarified that although there was **no trading activity** in the Company's securities during the year under review, the same was not on account of any suspension by the Exchange, and the trading facility in the securities continued to remain available throughout the year.

(XXII) COMPLIANCE OFFICER

Mr. Dwarka Prasad Agrawal, Company Secretary,
Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085 **Phone No. 9810260127, E-mail id: info@patback.in**

(XXIII) CHIEF EXECUTIVE OFFICER / CHIEF FINANCIAL OFFICER

Ms. Meena, (CEO/CFO)

Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085 Phone No. 9810260127, E-mail id: info@patback.in

(XXIV) DESIGNATED EMAIL ID FOR INVESTORS

info@patback.in,
crazypricingdel@gmail.com

(XXV) GREEN INTITATIVE

The Ministry of Corporate Affairs has taken the Green Initiative in Corporate Governance by allowing paperless compliances by Companies through electronic mode. Your Company supports the Green Initiative. Your Company appeals to you, its shareholders, who are yet to register your E-mail addresses that you take necessary steps for registering the same so that you can also become a part of the initiative and contribute towards a greener environment.

(XXVI) DEMATERIALIZATION OF SHARES AND LIQUIDITY

PARTICULAR	NO. OF SHAREHOLDERS	% OF NO. OF SHAREHOLDERS	NO. OF SHARE	% OF SHARE HELD
NSDL	01	0.20%	34700	0.34 %
CDSL	10	1.97%	10045043	98.02%
PHYSICAL	497	97.83 %	168257	1.64 %
TOTAL SHAREHOLDERS	508	100%	10248000	100%

(XXVII): Commodity Price Risk or Foreign Exchange Risk and Hedging Activities.

Risks are associated with various forex exposures like translation, transaction, economic etc. The Company would have on risk on net import side. Import Exposure includes Acceptance, Trade Payables, Trade Buyer's Credit, Interest Payable, CAPEX Buyer's Credit etc. and export exposure includes trade receivables etc. There are various financial instruments for hedging available to mitigate these risks like Forward Cover, Options and Derivative etc. Based on the risks involved in the hedging instrument, the Company generally uses Forward Cover as measure for mitigating the Forex Volatility.

Disclosure of commodity price risks and commodity hedging activities: The Company has price review mechanism to protect against material movement in price of raw materials.

As per the SEBI Circular dated November 15, 2018, disclosure regarding exposure of the Company to various commodities for the financial year ended on March 31, 2026, is as under:

Exposure of the listed entity to commodity and commodity risks faced by the entity throughout the year:

a. Total exposure of the listed entity to commodities in Rs.: NIL/NA

b. Exposure of the listed entity to various commodities:

			% of such exposure hedged through commodity derivatives				
			DOMESTIC		INTERNATIONAL		TOTAL
Commodity Name	Exposure in Rs. towards the particular commodity	Exposure in Quantity terms towards the particular commodity	OTC	Exchange	OTC	OTC	
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

c. Commodity risks faced by the listed entity during the year and how they have been managed: Senior management monitors commodity price risk and foreign exchange risk and based on the expert advice takes necessary step for its coverage. The Company has a very robust and well proven policies for commodities and inputs sourcing and prices are generally on the lower side. The Company has adequate working capital arrangements in place to adhere to the above policy procurement every year.

(XXVIII): Plant Location

The Company does not own or operate any manufacturing plant or production facility during the year under review. The nature of the Company's business does not require the establishment of a manufacturing unit. All operational, administrative, and management functions are carried out from the Registered Office of the Company. Accordingly, there is no plant location to be disclosed for the financial year ended 2025-26

(XIX) Correspondence Address

The Investor's may send their correspondence to the Registrar and Share Transfer agent or directly to the company at the following Address:

Patback Business Limited

Regd. Office: Shop No. 325, Plot No.3,
Aggarwal Plaza, DDA Community Center,
Sector-14, Rohini, New Delhi-110085
Email: info@patback.in

CORPORATE IDENTITY NUMBER (CIN):

The Corporate Identity Number (CIN) of the Company, allotted by Ministry of Company Affairs, Government of India is CIN: L74999DL1984PLC018747

DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

No. of complaints filed during the FY 2025-26: Nil
No. of complaints disposed of during the FY 2025-26: Nil
No. of complaints pending as on March 31, 2026: Nil

Declaration

I hereby confirm that the Company has received a confirmation from all the members of the Board and Senior Management, for the financial year ended March 31, 2026, that they are in compliance with the Company's Code of Conduct.

For Patback Business Limited

Sd/-

**Meena
PAN: BTSPM8829F
CEO & CFO**

Date: 30/04/2026

Place: Delhi

Annexure- H

Corporate Policies

Every Listed Company is required to formulate certain policies pursuant to provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has formulated and adopted all such applicable policies. These policies are reviewed periodically by the Board and updated as and when needed.

The below-mentioned policies are available on the website of the Company at <https://patback.in/investors#portfolio>

Annexure-I

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
*(pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,
The Members of
Patback Business Limited
325, IIIrd Floor, Aggarwal Plaza,
Sec-14, Rohini,
New Delhi - 110085

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of “**Patback Business Limited**” having **CIN: L74999DL1984PLC018747** and having registered office at Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085 and (hereinafter referred to as ‘the Company’), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN
1.	Pawan Kumar Mittal	00749265
2.	Kiran Mittal	00749457
3.	Deepa Garg	10740685
4.	Geetika Garg	10643307
5	Ram Kumar Singh	10871912

For G Aakash & Associates

Company Secretaries

Aakash Goel
(Prop.)
M. No.: A57213
CP No.: 21629
Peer Review Certificate No. 1685/2022
UDIN: A057213H000260372

Date: 30.04.2026
Place: Haryana

CORPORATE GOVERNANCE REPORT

CFO CERTIFICATION IN RESPECT OF FINANCIAL STATEMENTS AND CASH FLOW STATEMENT [Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] For the Financial Year ended March 31, 2026

We have reviewed the Financial Statements and the Cash Flow Statement for the year ended March 31, 2026, and we hereby certify and confirm to the best of our knowledge and belief the following:

- a. The Financial Statements and Cash Flow statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- b. The Financial Statements and the Cash Flow Statement together present a true and fair view of the affairs of the Company and are in compliance with existing accounting standards, applicable laws and regulations.
- c. There are no transactions entered in to by the Company during the year ended March 31, 2026, which are fraudulent, illegal or violative of Company's Code of Conduct.
- d. We accept responsibility for establishing and maintaining internal controls for Financial Reporting and we have evaluated the effectiveness of these internal control systems of the Company pertaining to financial reporting. Deficiencies noted, if any, are discussed with the Auditors and Audit Committee, as appropriate, and suitable actions are taken to rectify the same.
- e. There have been no significant changes in the above-mentioned internal controls over financial reporting during the relevant period.
- f. That there have been no significant changes in the accounting policies during the relevant period.
- g. We have not noticed any fraud particularly those involving the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

Date: 30.04.2026

Place: Delhi

Meena
PAN: BTSPM8829F
CEO & CFO

COMPLIANCE CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To
The Members of **Patback Business Limited**

We have examined the compliance of the conditions of Corporate Governance by Patback Business Limited for the year ended 31st March, 2026, as stipulated in Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our Examination was limited to a review of procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For G Aakash & Associates
Company Secretaries

Aakash Goel
(Prop.)
M. No.: A57213
CP No.: 21629
Peer Review Certificate No. 1685/2022
UDIN: A057213H000260341

Date: 30.04.2026
Place: Haryana

INDEPENDENT AUDITOR'S REPORT

To the members of

PATBACK BUSINESS LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **PATBACK BUSINESS LIMITED** (“the Company”), which comprise the balance sheet as at 31st March 2026, the statement of profit and loss, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2026, and the **net profit** (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Financial Statements’ section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described hereunder to be key audit matters to be communicated in our report.

Key audit matters	Auditor's response
<p data-bbox="224 302 526 331"><u>Revenue from operation</u></p> <p data-bbox="212 359 537 558">(I) According to Ind AS 115, revenue to be recognized on satisfaction of performance obligation and transfer of control pertaining to goods and/ or services.</p> <p data-bbox="212 678 537 793">(II) Determination of transaction price for measurement of revenue according to Ind AS 115.</p>	<p data-bbox="565 302 1208 331">Our audit procedure inter- alia included the following-</p> <ul data-bbox="597 363 1338 793" style="list-style-type: none"> <li data-bbox="597 363 1338 453">• We assessed the company's accounting policy for timing of revenue recognition assess compliances in terms of Ind AS-115 on 'Revenue from contract with customers. <li data-bbox="597 489 1338 604">• On a sample basis we have tested orders or contract with customers, sales invoices raised by the company to determine timing of transfer of control along with transaction price. <li data-bbox="597 640 1338 699">• We performed year end cut off procedures to determine whether revenues are recorded in the correct period. <li data-bbox="597 735 1338 793">• We used assessment of overall control environment relevant for measurement of revenue. <p data-bbox="597 825 1338 903">We performed testing of journal entries, with particular focus on manual adjustment to revenue account, to mitigate the risk of manipulation of revenue and profit figures.</p>

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the applicable accounting standards and the other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting

frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain a reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise due to fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- (ii) Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relevant safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d. In our opinion, the aforesaid financial statements comply with the applicable accounting standards specified under Section 133 of the Act;
 - e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact, if any of pending litigations on its financial position, in its financial statements. (Refer note no. 26 of the financial statements).
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from

borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures we have obtained reasonable and appropriate evidence in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. No Dividend has been declared or paid by the company during the period by this report in pursuance with Section 123 of the Companies Act 2013.
- vi. Based on examination, which includes test checks, the Company has used accounting software for maintaining its books of account for the financial year ended on 31st March 2026 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit and the audit trail feature has not been tampered with and the audit trail has been preserved as per statutory requirement for record retention.
- h. In our opinion and according to the information and explanations given to us, the company has not paid remuneration to its director during the current financial year hence provisions laid down under section 197 of the Act, read with Schedule V of the Act are being complied.

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

O.P. Pareek
Partner
Membership No. 014238

UDIN: 26014238BPFY8807

New Delhi, the 30th day of April, 2026

ANNEXURE- A TO THE AUDITOR'S REPORT

The Annexure referred to in Paragraph 1 under the heading of “Report on other Legal and Regulatory Requirements” of our report of even date to the members of **PATBACK BUSINESS LIMITED** for the year ended on 31st March 2026.

(i) (a) As per information and explanation given to us, the company does not hold any property, plant and equipment or intangible assets. Hence, the provisions of sub- clause (i)(a), (i)(b), (i)(c) and (i)(d) of para 3 of the order are not applicable;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder. Accordingly, the provisions of sub- clause (i)(e) of para 3 of the order are not applicable.

(i) (a) As per information and explanation given to us, physical verification of inventory has been conducted once in a year by the management and no material discrepancies were noticed during the course of verification. Furthermore, inventory consisting of shares and securities that are held in dematerialized form, balances of same has been verified with securities closing balances available at Depository participant (i.e. NSDL/CDSL) further no material discrepancies were noticed during the course of such verification;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken any working capital loan from financial institutions exceeding Rs. 5 Crores on the basis of security of current assets during the period covered by this report. Accordingly, the provisions of sub-clause (ii)(b) of para 3 of the order are not applicable.

(ii) According to the information and explanations given to us, the companies have granted any loans or advances in the nature of loans, secured or unsecured granted to companies, firms, limited liability partnership or any other parties during the year: -

(a) A. According to the information and explanations given to us, the Company does not have any subsidiaries, associates and joint ventures. Accordingly, the provisions of sub-clause (iii)(a)(A) of para 3 of the order are not applicable.

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans to parties other than subsidiaries, joint ventures and associates during the year. The details are given as follows:

(Rs. in thousands)

	Guarantee	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year				

- Subsidiaries	Nil	Nil	Nil	Nil
- Joint ventures	Nil	Nil	Nil	Nil
- Associates	Nil	Nil	Nil	Nil
- Others	Nil	Nil	39,200.00	Nil
Balances outstanding as at balance sheet date				
- Subsidiaries	Nil	Nil	Nil	Nil
- Joint ventures	Nil	Nil	Nil	Nil
- Associates	Nil	Nil	Nil	Nil
- Others	Nil	Nil	41576.86	Nil

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, loans given by the company are repayable on demand and there is no stipulation of schedule of repayment of principal and payment of interest and hence, we are unable to make any comment on regularity of repayment;

(d) According to the information and explanations provided to us and considering the nature of loan given by the company there is no loan overdue amount for more than ninety days;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party;

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given loans repayable on demand or without specifying any terms or period of repayment including such loans that have been granted to promoters, related parties as defined in clause (76) of Section 2 of the Companies Act, 2013, relevant details are given as follows;

(Rs. in thousands)

Total loan granted repayable on demand to:	Aggregate amount granted during the year	% of Total loans
Promoter	Nil	Nil
Related party	Nil	Nil
Others	39,200.00	100%
Total loan other than repayable on demand:	Nil	Nil
Total	39,200.00	100.00%

- (iii) According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the requirement of provision of section 185 and 186 of the Companies Act, 2013 in respect of loans, guarantees, securities to the extent as applicable;
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, the requirement of provision of sub clause (v) of para 3 of the order are not applicable;
- (v) According to information and explanations given to us, the Company is not liable to maintain cost records as prescribed under section 148(1) of the Companies Act, 2013;
- (vi) (a) According to information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including income-tax and any other applicable statutory dues to the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date, they became payable, except the following: -

Nature of Dues	Period Related to	Amount (Rs. In "000")
Income tax	A.Y. 2023- 2024	1,247.50

(b) According to information and explanations given to us, there are no outstanding statutory dues on part of the Company which is not deposited on account of any dispute with the appropriate authorities;

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year;

(viii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or borrowings or in payment of interest thereon during the period covered by this report. Accordingly, the provisions of sub clause (ix)(a) of para 3 are not applicable;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority;

(c) According to the information and explanations given to us by the management, the company has not obtained any term loans. Accordingly, the provisions of sub- clause (ix)(c) of para 3 of the order are not applicable;

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis that have been utilized for the long- term purpose by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company does not have any subsidiaries as defined under the Companies Act, 2013. Accordingly, the provisions of sub- clause (ix)(e) of para 3 of the order are not applicable;

(f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company does not have any subsidiaries as defined under the Companies Act, 2013. Accordingly, the provisions of sub clause (ix)(f) of para 3 of the order are not applicable;

(ix) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of sub clause (x)(a) of para 3 of the order are not applicable;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of sub clause (x)(b) of para 3 of the order are not applicable;

- (x) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit;
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the Information and explanations given to us, there are no whistle blower complaints received by the company during the year;
- (xi) According to the information and explanation given to us and on the basis of our information and explanation of the records of the company is not a Nidhi Company. Hence the provisions of sub clause (xii) of para 3 of the order are not applicable;
- (xii) According to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards;
- (xiii) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business;
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company;
- (xv) (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934;
- (b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the provision of sub clause (xvi)(c) of para 3 of the order are not applicable;
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the provision of sub clause (xvi)(d) of para 3 of the order are not applicable;
- (xvi) The Company has not incurred any cash losses during the current financial year and in immediately preceding financial year;

There has been no resignation of the statutory auditors during the year. Accordingly, the provisions of sub clause (xviii) of para 3 of the order are not applicable.

- (xvii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing

at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xviii) According to the information and explanations given to us, provisions of Corporate Social Responsibility (CSR) specified in section 135 read with schedule VII of Companies Act are not applicable upon the company.

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

O.P. Pareek
Partner
Membership No. 014238

UDIN: 26014238BPFBY8807

New Delhi, the 30th day of April, 2026

ANNEXURE- B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub- section (3) of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **PATBACK BUSINESS LIMITED** as on 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March 2026, based on “the internal financial controls with reference to financial statements criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”.

Management’s Responsibility for the Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our

audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that: -

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the Company are being only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and could not be detected. Also, projections of any evaluation of the internal financial control with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR V.N. PUROHIT & CO.

Chartered Accountants

Firm Regn. No. 304040E

O.P. Pareek

Partner

Membership No. 014238

UDIN: 26014238BPFBY8807

New Delhi, the 30th day of April, 2026

PATBACK BUSINESS LIMITED

CIN: L74999DL1984PLC018747

BALANCE SHEET AS AT 31ST MARCH 2026

(Rs. in '000)

	Notes	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-current assets			
Financial Assets			
Loans	3	41,361.54	7,604.00
Current Assets			
Inventories	4	73,889.72	61,317.99
Financial assets			
Trade receivables	5	45,629.27	91,263.10
Cash and cash equivalents	6	556.44	307.51
Other financial assets	7	-	91.77
Other current assets	8	2,526.87	2,026.53
Total		1,63,963.82	1,62,610.90
EQUITY AND LIABILITIES			
Equity			
Equity share capital	9	1,02,480.00	1,02,480.00
Other equity	10	53,893.51	53,780.00
Liabilities			
Current liabilities			
Financial liabilities			
Trade payables	11	-	-
Outstanding dues to micro enterprises and small enterprises		-	-
Outstanding dues of creditors other than micro enterprises and small enterprises		-	1,722.00
Other financial liabilities	12	2,261.71	206.65
Other current liabilities	13	182.49	221.44
Current tax liabilities (net)		5,146.11	4,200.81
Total		1,63,963.82	1,62,610.90
Notes to the financial statements	1-42		
The accompanying notes are an integral part of the financial statements.			
As per our report of even date			
FOR V.N. PUROHIT & CO.		For and on behalf of the Board of Directors of	
Chartered Accountants		PATBACK BUSINESS LIMITED	
Firm Regn. No. 304040E			
O.P. Pareek		Kiran Mittal	Pawan Kumar Mittal
Partner		Director	Director
Membership No. 014238		DIN: 00749457	DIN: 00749265
		I-19, Sector-13	I-19, Sector-13
UDIN: 26014238BPFBY8807		Sai Apartment, Rohini	Sai Apartment, Rohini
Place: New Delhi		Delhi-110085	Delhi-110085
Date: 30-04-2026			
		Dwarka Prasad Agrawal	Meena
		Company Secretary	CFO & CEO
		PAN- AAMPA9575C	PAN- BTSPM8829F

PATBACK BUSINESS LIMITED

CIN: L74999DL1984PLC018747

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2026

(Rs. in '000)

	Notes	For the year ended on 31st March, 2026	For the year ended on 31st March, 2025
REVENUE			
Revenue from operations	14	10,053.63	1,56,436.65
Other income	15	7,125.13	1,135.81
Total Income (I)		17,178.75	1,57,572.47
EXPENSES			
Purchases of stock-in-trade	16	21,012.17	1,19,318.30
Changes in inventories	17	(12,571.72)	20,665.35
Employee benefit expenses	18	3,220.46	1,785.00
Finance charges	19	5.92	8.85
Other expenses	20	3,668.29	3,278.48
Total (II)		15,335.11	1,45,055.98
Profit/ (loss) before exceptional items and tax (I-II)		1,843.64	12,516.48
Exceptional items		-	-
Profit/ (loss) before tax		1,843.64	12,516.48
Tax expenses:			
Current tax		509.41	3,153.94
Earlier year tax adjustments		1,220.72	(101.71)
Deferred tax		-	-
Profit/ (loss) after tax (III)		113.50	9,464.25
OTHER COMPREHENSIVE INCOME			
Total other comprehensive income (IV)		-	-
Total comprehensive income (III+IV)		113.50	9,464.25
Earning per equity share (EPS)			
[nominal value of share Rs. 10]			
Basic (in Rs.)		0.01	0.92
Diluted (in Rs.)		0.01	0.92
Weighted average number of shares		1,02,48,000	1,02,48,000
Notes to the financial statements	1-42		
The accompanying notes form an integral part of the financial statements.			
As per our report of even date			
FOR V.N. PUROHIT & CO.		For and on behalf of the Board of Directors of	
Chartered Accountants		PATBACK BUSINESS LIMITED	
Firm Regn. No. 304040E			
O.P. Pareek		Kiran Mittal	Pawan Kumar Mittal
Partner		Director	Director
Membership No. 014238		DIN: 00749457	DIN: 00749265
		I-19, Sector-13	I-19, Sector-13
UDIN: 26014238BPFBY8807		Sai Apartment, Rohini	Sai Apartment, Rohini
Place: New Delhi		Delhi-110085	Delhi-110085
Date: 30-04-2026			
		Dwarka Prasad Agrawal	Meena
		Company Secretary	CFO & CEO
		PAN- AAMPA9575C	PAN- BTSPM8829F

PATBACK BUSINESS LIMITED			
CIN: L74999DL1984PLC018747			
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2026			
		(Rs. in '000)	
		For the year ended as on 31st March 2026	For the year ended as on 31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/ (loss) before tax and after exceptional items		1,843.64	12,516.48
Adjustments for items: -			
Interest paid		5.92	8.85
Interest received		(7,125.13)	(1,135.81)
De-recognition of financial assets		-	215.61
Bad debts		-	3.83
Allowance for credit impaired/expected credit loss		180.32	12.78
Operating Profit before working capital changes		(5,095.25)	11,621.75
Working capital adjustments: -			
(Increase)/ decrease in inventories		(12,571.72)	20,665.35
(Increase)/ decrease in other financial assets		91.77	395.21
(Increase)/ decrease in trade receivables		45,633.83	(30,577.13)
(Increase)/ decrease in other current assets		(500.34)	529.48
Increase/ (decrease) in trade payables		(1,722.00)	(5,408.47)
Increase/ (decrease) in other financial liabilities		2,055.06	24.70
Increase/ (decrease) in other current liabilities		(38.95)	178.90
Cash generated from operations		27,852.40	(2,570.21)
Direct taxes paid		784.83	103.09
Net cash flow from operating activities (A)		27,067.57	(2,673.30)
CASH FLOW FROM INVESTING ACTIVITIES			
Loans (given)/recovered		(33,937.85)	1,349.78
Interest received		7,125.13	1,135.81
Net cash flow from investing activities (B)		(26,812.73)	2,485.60
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds From Issue of equity share capital		-	-
Interest paid		(5.92)	(8.85)
Net cash flow from financing activities (C)		(5.92)	(8.85)
Net cash flow during the year (A + B + C)		248.92	(196.56)
Add: Opening cash and cash equivalents		307.51	504.07
Closing cash and cash equivalents		556.44	307.51
Components of cash and cash equivalents			
Cash on hand		233.10	233.10
Balances with banks in current accounts		323.34	74.41
Total cash and cash equivalents (Note 6)		556.44	307.51
Notes to the financial statements	1-42		
The accompanying notes are an integral part of the financial statements.			
As per our report of even date			
FOR V.N. PUROHIT & CO.		For and on behalf of the Board of Directors of	
Chartered Accountants		PATBACK BUSINESS LIMITED	
Firm Regn. No. 304040E			
O.P. Pareek		Kiran Mittal	Pawan Kumar Mittal
Partner		Director	Director
Membership No. 014238		DIN: 00749457	DIN: 00749265
		I-19, Sector-13	I-19, Sector-13
UDIN: 26014238BPFBY8807		Sai Apartment, Rohini	Sai Apartment, Rohini
Place: New Delhi		Delhi-110085	Delhi-110085
Date: 30-04-2026			
		Dwarka Prasad Agrawal	Meena
		Company Secretary	CFO & CEO
		PAN- AAMPA9575C	PAN- BTSPM8829F

PATBACK BUSINESS LIMITED					
CIN: L74999DL1984PLC018747					
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2026					
A. Equity Share Capital					(Rs. in 000)
Balance as at 1st April 2025	Change in equity Share Capital due to prior period errors	Restated balance as at 1st April 2025	Changes in equity share capital during the year	Balance as at 31st March 2026	
1,02,480.00	-	1,02,480.00	-	1,02,480.00	
Balance as at 1st April 2024	Change in equity Share Capital due to prior period errors	Restated balance as at 1st April 2024	Changes in equity share capital during the year	Balance as at 31st March 2025	
1,02,480.00	-	1,02,480.00	-	1,02,480.00	
B. Other Equity					
Particulars	Reserves & Surplus			Money Received against Share Warrants	Total
	Security Premium	Retained Earnings	Capital Reserves		
Balances as at 1st April 2024	37,000.00	(56,038.21)	63,353.96	-	44,315.75
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balances as at 1st April 2024	37,000.00	(56,038.21)	63,353.96	-	44,315.75
Received during the year	-	-	-	-	-
Conversion of warrants into Shares	-	-	-	-	-
Prem. On issue of share capital	-	-	-	-	-
Total Comprehensive Income	-	9,464.25	-	-	9,464.25
Balances as at 31st March 2025	37,000.00	(46,573.96)	63,353.96	-	53,780.00
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balances as at 1st April 2025	37,000.00	(46,573.96)	63,353.96	-	53,780.00
Received during the year	-	-	-	-	-
Conversion of warrants into equity shares	-	-	-	-	-
Premium on issue of equity share capital	-	-	-	-	-
Total Comprehensive Income	-	113.50	-	-	113.50
Balances as at 31st March 2026	37,000.00	(46,460.46)	63,353.96	-	53,893.51
Notes to the financial statements	1-42				
The accompanying notes are an integral part of the financial statements In terms of our report attached					
FOR V. N. PUROHIT & CO. Chartered Accountants Firm Regn No. 304040E			For and on behalf of the Board of Directors of PATBACK BUSINESS LIMITED		
O. P. Pareek Partner Membership No. 014238	Kiran Mittal Director DIN: 00749457 I-19, Sector-13 Sai Apartment, Rohini Delhi-110085		Pawan Kumar Mittal Director DIN: 00749265 I-19, Sector-13 Sai Apartment, Rohini Delhi-110085		
UDIN: 26014238BPFBY8807 Place: New Delhi Date: 30-04-2026	Dwarka Prasad Agrawal Company Secretary PAN- AAMPA9575C		Meena CFO & CEO PAN- BTSPM8829F		

PATBACK BUSINESS LIMITED	
CIN: L74999DL1984PLC018747	
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026	
1 Corporate Information:	PATBACK BUSINESS LIMITED (formerly known as CRAZYPRICING ONLINE SERVICES LIMITED) (bearing CIN L74999DL1984PLC018747) was incorporated on July 20, 1984 under the erstwhile Companies Act, 1956 with the Registrar of Companies, NCT of Delhi & Haryana. The Company is currently engaged in the business of trading including buying, selling, reselling, importing, exporting etc, dealing in any manner whatsoever, in all type of goods and commodities and dealing in gold silver and other metal material also to act as broker, agent ,to carry business as exhibitor etc . The Company is listed on Metropolitan Stock Exchange of India Limited (MSEI) with [Script code: PATBACK].
2 Significant Accounting Policies:	
2.1 Statement of Compliance:	The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
2.2 Basis for preparation of financial statements:	The financial statements have been prepared in historical cost basis which is generally based on the fair value of consideration given in exchange for goods and services. However, certain financial assets and financial liabilities are measured at fair value in compliance with IND-AS.
2.3 Use of Estimates:	The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.
2.4 Critical accounting estimates:	
2.4.1 Income Taxes:	Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.
2.4.2 Impairment of Investments:	The carrying value of investments is reviewed at cost annually, or more frequently whenever, there is indication for impairment. If the recoverable amount is less than the carrying amount, the impairment loss is accounted for.
2.4.3 Provisions:	Provisions are recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.
2.4.4 Impairment of financial assets	Equity instruments, Debt Instruments and Mutual Fund: - In accordance with Ind -AS 109, the Company applies Expected Credit Loss model for measurement and recognition of impairment loss for Financial Assets. The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenue which are not fair valued through profit or loss. Loss allowance for trade receivables and unbilled revenues with significant financing component is measured at an amount equal to 12-month ECL. For all other financial assets, expected credit losses are measured at an amount equal to the lifetime 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considers current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recorded is recognized as an impairment gain or loss in condensed consolidated statement of comprehensive income.
2.4.5 Recognition of Deferred Tax Assets:	The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilized.
2.5 Property, Plant and Equipment	PPE are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalized includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction/installation stage. The Company has chosen the cost model for recognition and this model is applied to all class of assets. After recognition as an asset, an item of PPE is carried at its cost less any accumulated depreciation and any accumulated impairment losses. Depreciable amount of an asset is the cost of an asset less its estimated residual value. Depreciation on PPE, including assets taken on lease, other than freehold land is charged based on Written Down Value method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013. An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of PPE are determined as a difference between the sale proceeds and the carrying amount of the asset and is recognized in the profit and loss. At the end of each reporting period, the Company reviews the carrying amounts of tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss.
2.6 Revenue recognition:	Revenue is recognized when the control over the goods or services promised in the contract are transferred to the customer. The amount of revenue recognized depicts the transfer of promised goods and services to customers for an amount that reflects the consideration to which the Company is entitled to in exchange for the goods or services.

2.6.1 Sale of goods: -	Revenue from sale of goods is recognized when the control over such goods have been transferred, being when the goods are delivered to the customers. Delivery occurs when the products have been shipped or delivered to the specific location as the case may be, risks of loss have been transferred to the customers, and either the customer has accepted the goods in accordance with the sales contract or the acceptance provisions have lapsed or the Company has objective evidence that all criteria for acceptance have been satisfied. Revenue from these sales are recognized based on the price specified in the contract.
2.6.2 Interest income	Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
2.6.3 Other income	In respect of other heads of income in the Company's accounts the income shall recognize on accrual basis.
2.7 Foreign currency transactions:	Foreign currency transactions are recorded as exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are restated into the functional currency using exchange rates prevailing on the date of Balance Sheet. Gains and losses arising on settlement and restatement of foreign currency denominated monetary assets and liabilities are recognized in the profit or loss.
2.8 Financial Instruments:	
2.8.1 Financial Assets: -	
Recognition and initial measurement: -	Financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument and are measured initially a fair value adjusted for transaction cost.
Subsequent measurement: -	
Financial Assets measured at Amortised Cost (AC)	Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Amortised cost is the cost of a financial asset adjusted to achieve a constant effective interest rate over the life of the financial asset.
Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)	Financial assets are subsequently measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.
Financial Assets measured Fair Value Through Profit and Loss (FVTPL)	Financial assets are subsequently measured at fair value through profit or loss unless they are measured at amortized cost or at fair value through other comprehensive income. For financial assets measured at fair value through profit and loss, all changes in the fair value are recognized in profit and loss when they occur.
De- recognition of Financial Assets: -	A financial asset is primarily de-recognized when the rights to receive cash flows from the asset have expired or Company has transferred its right to receive cash flow from the asset.
2.8.2 Financial Liabilities: -	
Recognition and initial measurement: -	All Financial liabilities are recognized initially at fair value and transaction cost that is attributable to the acquisition of the financial liabilities is also adjusted. Financial liabilities are classified as amortized cost.
Subsequent measurement: -	Subsequent to initial recognition, these liabilities are measured at Amortized cost using the effective interest rate method.
De-recognition of Financial liabilities	Financial liabilities are derecognized when the obligation under the liabilities are discharged or cancelled or expires. Consequently, write back of unsettled credit balances is done on closure of the concerned project or earlier based on the previous experience of Management and actual facts of each case and recognized in other Operating Revenues.
	Further when an existing Financial liability is replaced by another from the same lender on substantially different terms, or the terms of existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.
2.8.3 Offsetting of Financial Instrument: -	Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance sheet if there is currently enforceable legal right to offset the recognized amounts and there is an intention to settle on net basis, to realize the assets and settle the liabilities simultaneously.

2.8.4 Impairment of Financial Assets	
Equity instruments, Debt Instruments and Mutual Fund: -	
In accordance with Ind -AS 109, the Company applies Expected Credit Loss model for measurement and recognition of impairment loss for Financial Assets.	
The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenue which are not fair valued through profit or loss. Loss allowance for trade receivables and unbilled revenues with significant financing component is measured at an amount equal to 12-month ECL. For all other financial assets, expected credit losses are measured at an amount equal to the lifetime 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.	
The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considers current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recorded is recognized as an impairment gain or loss in condensed consolidated statement of comprehensive income.	
Other Financial Assets: -	
The Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.	
2.9 Inventories	
Inventories (Other than Quoted Shares & Securities) are valued at cost or net realisable value, whichever is lower. Cost is determined on weighted average basis and includes cost of purchase and other costs incurred in bringing inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.	
2.10 Cash & Cash equivalent	
Cash and cash equivalents Cash and cash equivalents in the balance sheet comprise of cash at bank and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.	
2.11 Taxation	
Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid/ recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with Income Tax Act, 1961.	
Current and deferred tax are recognized in profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the income taxes are recognized in other comprehensive income or directly in equity, respectively.	
Advance taxes and provisions for current income taxes are presented in the statement of financial position after off-setting advance tax paid and income tax provision.	
Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amounts.	
Deferred income tax is recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred income tax assets is reviewed at each reporting date. Deferred tax asset/liability is measured at the tax rates that are expected to be applied to the period when the asset is realized or the liability is settled.	
2.12 Earnings Per Share	
Basic earnings/ (loss) per share are calculated by dividing the net profit/ (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the period and also after the Balance Sheet date but before the date the financial statements are approved by the Board of Directors.	
For the purpose of calculating diluted earnings/ (loss) per share, the net profit/ (loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.	
The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.	
2.13 Provision, Contingent Liabilities and Contingent Assets:	
A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made.	
If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.	
Contingent Assets and Contingent Liabilities are not recognized in the financial statements.	

PATBACK BUSINESS LIMITED							
CIN: L74999DL1984PLC018747							
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2026							
						<i>(Rs. in '000') unless otherwise stated</i>	
3	Loans : non current			As at		As at	
				31st March, 2026		31st March, 2025	
	Considered good - unsecured						
	Loan to related parties						
	-Others			-		5,227.06	
	Loan to others			41,576.86		2,411.95	
	Less : Allowance for credit impaired/expected credit loss			(215.32)		(35.01)	
				41,361.54		7,604.00	
3.1	Additional disclosure in respect of loans and advances:-						
				As at 31st March 2026		As at 31st March 2025	
				Amount of loan or advance in the nature of loan outstanding	% to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	% to the total loans and advances in the nature of loans
	Type of Borrower						
	Loans and advances granted to promoters, directors, KMPs and other related parties that are (a) repayable on demand; or (b) without specifying any terms or period of repayment			-	-	5,227.06	68.43%
4	Inventories			As at		As at	
				31st March, 2026		31st March, 2025	
	Stock in trade -						
	Equity Instruments (quoted)-Fair Value Through Profit & Loss' (FVTPL)			189.96		284.28	
	Gold Bar			73,699.75		61,033.71	
				73,889.72		61,317.99	
5	Trade receivables: current			As at		As at	
				31st March, 2026		31st March, 2025	
	Considered good - unsecured			45,629.27		91,263.10	
				45,629.27		91,263.10	
	5.1						
	Particulars	Outstanding from due date of payment as on 31st March 2026					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
	(i) Undisputed Trade Receivables : Considered good	-	45,629.27	-	-	-	45,629.27
	(ii) Undisputed Trade Receivables : Considered doubtful	-	-	-	-	-	-
	(iii) Disputed Trade Receivables : Considered good	-	-	-	-	-	-
	(iv) Disputed Trade Receivables : Considered doubtful	-	-	-	-	-	-
	Particulars	Outstanding from due date of payment as on 31st March 2025					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
	(i) Undisputed Trade Receivables : Considered good	91,263.10	-	-	-	-	91,263.10
	(ii) Undisputed Trade Receivables : Considered doubtful	-	-	-	-	-	-
	(iii) Disputed Trade Receivables : Considered good	-	-	-	-	-	-
	(iv) Disputed Trade Receivables : Considered doubtful	-	-	-	-	-	-
6	Cash and cash equivalents			As at		As at	
				31st March, 2026		31st March, 2025	
	Cash on hand (as certified)			233.10		233.10	
	Balances with banks						
	- in current accounts			303.34		54.41	
	-in fixed deposits			20.00		20.00	
				556.44		307.51	
7	Other financial assets: current			As at		As at	
				31st March, 2026		31st March, 2025	
	Interest Accrued on loan			-		91.77	
				-		91.77	

PATBACK BUSINESS LIMITED

CIN: L74999DL1984PLC018747

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2026

(Rs. in '000') unless otherwise stated

21 Related parties: -

As per IND AS 24, the disclosures of transactions with the related parties are given below:

(a) List of related parties where control exists and also related parties with whom transactions have taken place and relationship:

(i) Key Management Personnel	Mr. Pawan Kumar Mittal (Director)
	Mrs. Kiran Mittal (Director)
	Ms. Meena (CFO & CEO)
	Mr. Dwarka Prasad Agarwal (Company Secretary)
	Mr. Ram Kumar (Whole- time director)
(ii) Relatives of Key Management Personnel	Rukmani Devi Mittal
(iii) Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives	M/s Dolf Leasing Limited
	M/s Afloat Enterprises Limited
	M/s Kedamath Industries Limited
	M/s PRM Merchants OPC Private Limited
	M/s Rita Finance And Leasing Limited

(b) Following transactions are made with the related parties covered under Ind AS- 24 on "Related Parties Disclosure".

Transaction with	Nature of Transaction	Transaction during the year	
		31st March 2026	31st March 2025
(i) Key Management Personnel:-			
Mr. Pawan Kumar Mittal	Loan Taken	-	25.00
	Loan Repaid	-	25.00
Mrs. Kiran Mittal	Loan Taken	350.00	-
	Loan Repaid	350.00	-
	Reimbursement of expenses	422.73	513.82
Ms. Meena	Remuneration	1,800.00	1440.00
Mr. Dwarka Prasad Agarwal	Remuneration	300.00	300.00
Mr. Ram Kumar	Remuneration	280.00	-
(ii) Relatives of Key Management Personnel:-			
Rukmani Devi Mittal	Loan Given	-	500.00
	Loan recovered	-	500.00
	Interest income	-	13.07
(iii) Enterprises in which Key Management Personnel and Relatives are having significant influences: -			
M/s. Dolf Leasing Limited	Loan Taken	400.00	725.00
	Loan Repaid	400.00	725.00
	Interest expense	5.92	8.85
	Loan given	-	5,970.00
	Loan recovered	-	5,970.00
	Interest income	-	164.48
M/s Afloat Enterprises Limited	Sale of goods	-	3,893.29
M/s Rita Finance And Leasing Limited	Loan given	-	6,000.00
	Loan recovered	-	6,000.00
	Interest income	-	123.61
	Loan Taken	-	-
	Loan Repaid	-	-
	Interest expense	-	-
M/s Kedamath Industries Limited	Sale of goods	-	58345.40
M/s PRM Merchants OPC Private Limited	Purchase	21658.46	-
	Interest income	7532.52	-
	Sale of goods	-	98931.50

(c) Following are the balances of the related parties covered under Ind AS- 24 on "Related Parties Disclosure".

Transaction with	Balances	Balance as on	
		31st March 2026	31st March 2025
(i) Key Management Personnel:-			
Ms. Meena	Salary Payable	137.43	108.00
Mr. Dwarka Prasad Agarwal	Salary Payable	25.00	25.00
Mr. Ram Kumar	Salary Payable	40.00	-
(ii) Enterprises in which Key Management Personnel and Relatives are having significant influences: -			
M/s Kedamath Industries Limited	Trade Receivable	-	4,325.00
M/s PRM Merchants OPC Private Limited	Trade Receivable	45,629.27	86,938.10

22	Segment information		
	The Company is primarily engaged in the business of trading in gold bars and operates in a single reportable segment in accordance with Ind AS 108 (Operating Segments). Therefore, no separate segment disclosures are required.		
	(ii) <u>Secondary Segment information:</u> -		
	The Company does not have secondary segment division in respect of reportable segments.		
23	Categories of Financial Instruments and its fair value measurement		
	Financial assets	As at 31st March 2026	As at 31st March 2025
	Measured at amortised cost		
	(i) Cash and Bank balance	556.44	307.51
	(ii) Loans	41,361.54	7,604.00
	(iii) Other financial assets	-	91.77
	Total	41,917.97	8,003.28
	Financial liabilities	As at 31st March 2026	As at 31st March 2025
	Measured at amortised cost		
	(i) Other financial liabilities	2,261.71	206.65
	Total	2,261.71	206.65
24	Particulars	As at 31st March 2026	As at 31st March 2025
	Earnings/ Remittances and/ or Expenditure in Foreign Currency	Nil	Nil
25	Break-up of payments made to Statutory Auditors (excluding taxes) are disclosed as under: -		
	Particulars	As at 31st March 2026	As at 31st March 2025
	In respect of Statutory Audit	51.00	51.00
	In respect of certification	10.00	35.00
	Total	61.00	86.00
	GST on above	10.98	15.48
26	Particulars	As at 31st March 2026	As at 31st March 2025
	Contingent Liability not provided for: -		
	Interest payable under Section 234A, 234B and 234C of the Income tax Act, 1961 in respect of return filed for the A.Y. 2023- 24	-	199.60
	Pending litigation by/ against the Company	Nil	Nil

27 Utilisation of proceeds raised by way of preferential allotment: -		As at 31st March 2026	As at 31st March 2025				
Total funds raised through Preferential allotment							
As Share Capital		-	1,00,000.00				
As Share Premium		-	37,000.00				
Total funds raised : (A)		-	1,37,000.00				
Total funds Utilised:-							
Towards working capital requirements		-	1,35,733.55				
Towards general corporate purpose		-	1,266.45				
Total funds utilised : (B)		-	1,37,000.00				
Amount remaining unutilised [(A)-(B)]		-	-				
28 Ratio Analysis and its components							
S.No.	Particulars	31st March 2026	31st March 2025	% change from March 31st, 2025 to March 31st, 2026			
1	Current ratio (in times)	16.15	24.41	-33.82%			
2	Debt- equity ratio (in times)	-	-	N.A			
3	Debt service coverage ratio (in times)	4.56	17.07	-73.30%			
4	Return on equity ratio (in %)	0.07%	6.25%	-98.84%			
5	Inventory turnover ratio (in times)	0.15	2.18	-93.19%			
6	Trade Receivable turnover ratio (in times)	0.15	2.06	-92.87%			
7	Trade Payable turnover ratio (in times)	24.40	26.96	-9.47%			
8	Net capital turnover ratio (in times)	0.09	1.05	-91.69%			
9	Net profit ratio (in times)	0.01	0.06	-81.34%			
10	Return on capital employed (in %)	1.18%	8.02%	-85.24%			
11	Return on Investment (in %)	-	-	N.A			
Reasons for variance of more than 25% in above ratios							
S. No.	Particular	Variance	Reasons for variance of more than 25%				
1	Current Asset Ratio	Decrease	Due to decrease in current Assets				
2	Debt service coverage ratio	Decrease	Due to Decrease in Earnings available for debt service and repayment of borrowings				
3	Return on Equity Ratio	Decrease	Due to Decrease in Net profit after tax-Exceptional items				
4	Inventory Turnover Ratio	Decrease	Due to Decrease in Revenue from Operation				
5	Trade Receivable Turnover Ratio	Decrease	Due to Decrease in Average trade receivable and Revenue from Operation				
6	Net Capital Turnover Ratio	Decrease	Due to Decrease in Revenue from operations				
7	Net Profit Ratio	Increase	Due to Decrease in Revenue from Operations				
8	Return on Capital Employed	Decrease	Due to Decrease in Profit Before interest, Tax & Exceptional item				
Components of Ratio (In 000's)							
S.No.	Ratios	Numerator	Denominator	31st March 2026		31st March 2025	
				Numerator	Denominator	Numerator	Denominator
1	Current ratio	Current Assets	Current Liabilities	1,22,602.28	7,590.31	1,55,006.91	6,350.90
2	Debt- Equity Ratio	Total Debts	Total Equity(Equity Share capital+Other equity)	-	1,56,373.51	-	1,56,260.00
3	Debt Service Coverage Ratio	Earnings available for debt service (Net profit before exceptional Items & tax expense + depreciation & amortization + Finance cost + Non cash operating items + other adjustment)	Finance cost + principle repayment of long term borrowings during the period/year	1,849.56	405.92	12,525.34	733.85
4	Return on Equity Ratio	Net profit after tax-Exceptional items	Average Total Equity [(Opening Equity Share capital + Opening Other equity + Closing Equity Share Capital + Closing Other Equity)/2]	113.50	1,56,316.76	9,464.25	1,51,527.88
5	Inventory Turnover Ratio	Revenue from sales of products	Average Inventory [(opening balance + closing balance)/2]	10,053.63	67,603.85	1,56,436.65	71,650.66
6	Trade Receivable Turnover Ratio	Revenue from operations	Average trade receivable [(Opening balance + closing balance)/2]	10,053.63	68,446.18	1,56,436.65	75,976.45
7	Trade Payable Turnover Ratio	Purchase of products	Average trade payable [(Opening balance + closing balance)/2]	21,012.17	861.00	1,19,318.30	4,426.23
8	Net Capital Turnover Ratio	Revenue from operations	Working capital (Current asset-current liabilities)	10,053.63	1,15,011.97	1,56,436.65	1,48,656.01
9	Net Profit Ratio	Net profit after tax-Exceptional items	Revenue from operations	113.50	10,053.63	9,464.25	1,56,436.65
10	Return on Capital Employed	Profit Before interest, Tax & Exceptional item	Total Equity + Total Debts (including preference share liability)	1,849.56	1,56,373.51	12,525.34	1,56,260.00
11	Return on Investment	Interest Income on fixed deposits + Profit on sale of investments + Income of investment - Impairment on value of investment	Page No.19 Non current Investments + Fixed deposits with bank	-	20,000.00	-	20,000.00

29	Financial risk management									
	The Company has exposure to the following risks arising from financial instruments:									
	(i) Market risk									
	(a) Interest rate risk;									
	(ii) Credit risk and ;									
	(iii) Liquidity risk									
	Risk management framework									
	The Company's activities expose it to a variety of financial risks, including market risk . The Company's primary risk management focus is to minimize potential adverse effects of risks on its financial performance. The Company's risk management assessment policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management of these policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the Audit Committee are responsible for overseeing these policies and processes.									
	(i) Market risk									
	Market risk is the risk of changes in the market prices on account of foreign exchange rates, interest rates and Commodity prices, which shall affect the Company's income or the value of its holdings of its financial instruments . The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimising the returns.									
	(a) Interest rate risk									
	Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rates relates to borrowings from banks and others.									
	Interest rate sensitivity - variable rate instruments									
	A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased /(decreased) equity and profit or loss by amounts shown below. This analysis assumes that all other variables, in particular, foreign currency exchange rates, remain constant. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date.									
		For the year ended 31st March 2026		For the year ended 31st March 2025						
	Particulars	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease					
	On account of Variable Rate on Loans and advances given	415.77	(415.77)	76.39	(76.39)					
	On account of Variable Rate on borrowings	-	-	-	-					
	Net impact on profitability	415.77	(415.77)	76.39	(76.39)					
	(ii) Credit risk									
	Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customer. The Company establishes an allowance for doubtful debts, impairment and expected credit loss that represents its estimate an allowance for doubtful debts, impairment and expected credit loss that represents its estimate on expected credit loss.									
	A. Trade receivables									
	The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry has an influence on credit risk assessment. Credit risk managed through credit approvals ,establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. However, the company does not expect any losses from non-performance by these counter-parties apart from those already given in financials, and does not have any significant concentration of exposures.									
	B. Cash and cash equivalents									
	The Company holds cash and cash equivalents with creditworthy banks of ₹323.336 thousands. The credit worthiness of such banks is evaluated by the management on an on-going basis and is considered to be good.									
	(iii) Liquidity risk									
	Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company has been taking measures to ensure that the Company's cash flow from business borrowing is sufficient to meet the cash requirements for the Company's operations. The Company managing its liquidity needs by monitoring forecasted cash inflows and outflows in day to day business. Liquidity needs are monitor end on various time bands, on a day to day and week to week basis, as well as on the basis of a rolling 30 day projections. Net cash requirements are compared to available working capital facilities in order to determine head room or any shortfalls. Presently company's objective is to maintain sufficient cash to meet its operational liquidity requirements.									
	The below table summaries the maturity profile of the Company's financial liability									
	Particulars	Carrying amount	Contractual cash outflow							
	As at March 31,2026		Total	1 year or less	1-2 year	2-5 years	> 5 years			
	Trade payables	-	-	0.00	0.00	0.00	0.00			
	Other financial liabilities	2,261.71	2,261.71	2,261.71	0.00	0.00	0.00			
	Particulars	Carrying amount	Contractual cash outflow							
	As at March 31,2025		Total	1 year or less	1-2 year	2-5 years	> 5 years			
	Trade payables	1,722.00	1,722.00	1,722.00	0.00	0.00	0.00			
	Other financial liabilities	206.65	206.65	206.65	0.00	0.00	0.00			
30	The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.									

31	The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers)		
32	The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.		
33	The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.		
34	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.		
35	There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.		
36	Balance of receivables, payables and advances are subject to confirmation.		
37	The financial statements were approved for issue by the Board of Directors on 30th April, 2026.		
38	Previous year's figures have been re-arranged or re- grouped wherever consider necessary.		
39	The company does not have transactions with the companies struck off under section 248 of Companies Act ,2013.		
40	The company has not any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961).		
41	Figures have been rounded off to the nearest thousands of rupees.		
42	Figures in brackets indicate negative (-) figures.		
Signed for the purpose of Identification			
FOR V.N. PUROHIT & CO. Chartered Accountants Firm Regn. No. 304040E		For and on behalf of the Board of Directors of PATBACK BUSINESS LIMITED	
O.P. Pareek Partner Membership No. 014238 UDIN: 26014238BPFBY8807 Place: New Delhi Date: 30-04-2026	Kiran Mittal Director DIN: 00749457 I-19, Sector-13 Sai Apartment, Rohini	Pawan Kumar Mittal Director DIN: 00749265 I-19, Sector-13 Sai Apartment, Rohini	
	Dwarka Prasad Agrawal Company Secretary PAN- AAMPA9575C	Meena CFO & CEO PAN- BTSPM8829F	

If undelivered, please return to:

PATBACK BUSINESS LIMITED

Shop No. 325, Plot No.3, Aggarwal Plaza,
DDA Community Center, Sector-14,
Rohini, New Delhi-110085